

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	48.35	49.74	-2.79	-4.90	-12.57
Americas	45.36	46.81	-3.11	-4.76	-13.41
EMEA	3.88	3.87	+0.31	+0.76	-2.08
Asia	7.73	7.29	+6.04	+9.80	+3.43

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	57.23	58.12	-1.53	-1.30	-3.56
Americas	51.52	52.62	-2.10	-2.16	-3.99
EMEA	40.72	43.63	-6.68	+3.43	+0.84
Asia	90.92	89.17	+1.96	+1.85	-3.97

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.82	3.88	-0.06	-0.15	-0.43
Americas	3.40	3.44	-0.04	-0.13	-0.41
EMEA	4.05	4.12	-0.07	+0.13	-0.32
Asia	6.60	6.76	-0.17	-0.56	-0.75

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	982,064,915,663	991,380,070,824	-0.94	-2.40	-8.10
Americas	669,434,618,361	673,435,698,321	-0.59	-2.07	-8.47
EMEA	133,612,927,236	135,554,796,611	-1.43	+3.39	-6.45
Asia	179,017,370,066	182,389,575,892	-1.85	-7.45	-7.92

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	25,685,098,907,604	25,559,220,228,556	+0.49	+1.31	+2.33
Americas	19,672,760,554,540	19,574,448,031,632	+0.50	+1.62	+2.54
EMEA	3,299,518,299,820	3,288,301,156,232	+0.34	+0.19	+0.90
Asia	2,712,820,053,244	2,696,471,040,691	+0.61	+0.43	+2.57

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Consumer Discretionary	133,730,617,645	133,667,887,636	+0.05	-1.70	-9.20
Utilities	27,238,019,290	27,333,681,154	-0.35	+19.38	+13.78
Real Estate	37,381,298,089	37,528,425,363	-0.39	-5.13	-15.92
Health Care	95,644,856,498	96,076,755,346	-0.45	-0.10	+4.72
Industrials	127,199,662,117	128,062,132,448	-0.67	-4.24	-11.19
Information Technology	126,168,749,283	127,231,118,104	-0.83	-2.62	-8.77
Financials	171,147,140,410	173,473,016,621	-1.34	-0.89	-4.53
Energy	56,451,832,278	57,501,430,436	-1.83	-8.42	-17.16
Materials	56,662,218,492	57,978,277,838	-2.27	-4.85	-6.38
Consumer Staples	45,614,499,285	46,902,894,800	-2.75	-8.03	-8.31
Communication Services	45,537,057,257	47,163,285,379	-3.45	-3.58	-10.57

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