

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	49.65	48.35	+2.69	+1.81	-15.42
Americas	46.20	45.36	+1.85	+1.70	-17.48
EMEA	3.78	3.88	-2.59	-4.76	-8.57
Asia	7.86	7.73	+1.64	+10.84	+4.70

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	57.13	57.23	-0.17	+0.07	-3.66
Americas	51.63	51.52	+0.23	+0.17	-4.71
EMEA	40.57	40.72	-0.36	+2.64	+1.18
Asia	90.70	90.92	-0.24	+1.84	-3.15

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.87	3.82	+0.04	-0.09	-0.53
Americas	3.44	3.40	+0.04	-0.07	-0.53
EMEA	4.17	4.05	+0.12	+0.18	-0.30
Asia	6.55	6.60	-0.05	-0.53	-0.79

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	992,340,833,219	982,064,915,663	+1.05	-0.92	-10.65
Americas	676,675,492,346	669,434,618,361	+1.08	-0.32	-11.59
EMEA	137,189,921,873	133,612,927,236	+2.68	+3.75	-7.48
Asia	178,475,418,999	179,017,370,066	-0.30	-6.29	-9.37

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	25,674,014,714,474	25,685,089,299,960	-0.04	+1.39	+1.57
Americas	19,656,705,518,777	19,672,760,554,540	-0.08	+1.77	+1.97
EMEA	3,290,862,091,476	3,299,508,692,177	-0.26	-0.73	-0.78
Asia	2,726,447,104,221	2,712,820,053,244	+0.50	+1.28	+1.55

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	29,930,482,667	27,238,019,290	+9.88	+28.54	+22.81
Real Estate	38,166,237,879	37,381,422,713	+2.10	-0.51	-18.99
Health Care	97,569,722,156	95,644,856,498	+2.01	+1.87	+1.81
Communication Services	46,005,610,007	45,537,057,257	+1.03	-1.07	-11.83
Energy	57,022,968,589	56,451,832,278	+1.01	-4.86	-19.36
Industrials	128,465,105,117	127,199,712,550	+0.99	-2.95	-14.11
Information Technology	127,284,155,156	126,168,810,115	+0.88	-0.57	-11.96
Consumer Staples	45,801,351,116	45,614,499,285	+0.41	-7.08	-9.92
Consumer Discretionary	134,112,803,521	133,730,617,645	+0.29	-1.11	-12.78
Financials	170,860,439,746	171,147,140,410	-0.17	-2.17	-7.20
Materials	56,174,609,575	56,662,256,320	-0.86	-6.03	-11.51