

DataLend Daily Equity Market Update

15 January 2024

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	46.56	49.65	-6.24	-5.61	-13.03
Americas	43.07	46.20	-6.77	-6.20	-15.27
EMEA	3.68	3.78	-2.82	-7.91	-8.80
Asia	7.81	7.86	-0.59	+11.77	+5.09

Fees (bps)

The average fee paid to lenders by borrowers

Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
55.12	57.13	-3.51	-4.10	-4.76
49.43	51.63	-4.27	-5.34	-5.34
39.20	40.57	-3.37	-2.12	-1.13
89.16	90.70	-1.70	+0.63	-3.88
	55.12 49.43 39.20	55.12 57.13 49.43 51.63 39.20 40.57	55.12 57.13 -3.51 49.43 51.63 -4.27 39.20 40.57 -3.37	55.12 57.13 -3.51 -4.10 49.43 51.63 -4.27 -5.34 39.20 40.57 -3.37 -2.12

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,003,387,274,199	992,340,833,087	+1.11	+0.60	-8.08
Americas	686,467,902,248	676,675,492,346	+1.45	+1.91	-7.86
EMEA	137,645,049,779	137,189,921,742	+0.33	+2.31	-7.17
Asia	179,274,322,173	178,475,418,999	+0.45	-5.26	-9.61

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Real Estate	39,310,288,111	38,166,237,879	+3.00	+4.69	-12.72
Materials	57,209,526,934	56,174,609,575	+1.84	-3.88	-9.06
Industrials	130,799,679,549	128,465,105,117	+1.82	-0.00	-11.08
Financials	173,619,390,382	170,860,439,746	+1.61	+0.01	-5.65
Energy	57,814,575,620	57,022,968,589	+1.39	-2.64	-13.01
Health Care	98,922,428,321	97,569,848,000	+1.39	+3.36	+3.43
Information Technology	128,871,619,578	127,284,155,156	+1.25	+1.90	-9.30
Consumer Staples	45,963,771,247	45,801,351,116	+0.35	-5.71	-7.57
Communication Services	46,095,176,395	46,005,610,007	+0.19	-1.02	-8.54
Consumer Discretionary	133,809,407,885	134,112,803,521	-0.23	-1.26	-10.63
Utilities	28,214,004,692	29,930,482,667	-5.73	+10.43	+17.80

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.90	3.87	+0.04	-0.03	-0.43
Americas	3.49	3.44	+0.05	+0.01	-0.39
EMEA	4.17	4.17	+0.01	+0.12	-0.32
Asia	6.55	6.55	+0.01	-0.47	-0.83

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	25,701,572,958,611	25,674,012,938,493	+0.11	+1.26	+2.01
Americas	19,667,625,930,987	19,656,703,638,276	+0.06	+1.53	+2.38
EMEA	3,297,791,813,864	3,290,862,195,996	+0.21	-0.58	+0.01
Asia	2,736,155,213,760	2,726,447,104,221	+0.36	+1.56	+1.79

THE INFORMATION CONTAINED HERRIN'S PROPRIETARY TO DATALEND AND SELECT THIRD PARTIES, MAY NOT BE COPIED OR DISTRIBUTED WITHOUT THE EXPRESS CONSIST OF DATALEND, SHALL NOT CONSTITUTE INVESTMENT ADMIC BY CHALLEND, OR ANY REPRESENTATIVE THEREOF, IS NOT WARRANTED TO BE ACCURATED AS DATALEND MANNING FOR CAST, SPECIAL PROPRESS OR A CITY. BETWEEN THE DATALEND OR ANY DATALEND AS DATALEND AS DATALEND MANNING FOR CAST, SPECIAL PROPRIET OR RETURNED FOR THE DATALEND OR NOT REPRESENTATIVE THEREOF, SHALL BE AN ADVISION OR A FOLICANY OR AREDER OF THIS REPORT. DATALEND IS NOT RESPONSIBLE OR LIABLE IN ANY WAY TO THE READER, OR TO ANY PERSON, FIRM OR COMPORATION FOR ANY DAMAGES OR LOSSES ARISING FROM ANY USE OF THE INFORMATION CONTAINED HEREIN, IN CONSIDERING THE INFORMATION CONTAINED HEREIN, IN CONSIDERING THE INFORMATION CONTAINED HEREIN, IN CONSIDERING THE INFORMATION CONTAINED HEREIN, AND ADMITT OR SET OF THE REPORT OF THE SET OF THE SET