

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

|          | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global   | 46.90         | 46.56          | +0.74   | -5.78   | -9.40   |
| Americas | 43.85         | 43.07          | +1.82   | -6.09   | -10.62  |
| EMEA     | 3.67          | 3.68           | -0.23   | -7.24   | -13.84  |
| Asia     | 7.45          | 7.81           | -4.62   | +1.40   | +1.44   |

## Fees (bps)

The average fee paid to lenders by borrowers

|          | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global   | 57.44         | 55.12          | +4.20   | +0.41   | +1.30   |
| Americas | 51.31         | 49.43          | +3.80   | -1.45   | -0.07   |
| EMEA     | 44.87         | 39.20          | +14.46  | +12.70  | +17.39  |
| Asia     | 90.25         | 89.16          | +1.22   | +1.53   | -0.66   |

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

|          | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global   | 3.77          | 3.90           | -0.13   | -0.15   | -0.59   |
| Americas | 3.38          | 3.49           | -0.11   | -0.10   | -0.53   |
| EMEA     | 3.97          | 4.17           | -0.20   | -0.17   | -0.57   |
| Asia     | 6.45          | 6.55           | -0.11   | -0.43   | -1.02   |

## Loan Values (USD)

The total notional value of securities being borrowed

|          | Current Value   | Previous Value    | DoD (%) | WoW (%) | MoM (%) |
|----------|-----------------|-------------------|---------|---------|---------|
| Global   | 966,281,840,062 | 1,003,387,274,331 | -3.70   | -3.69   | -12.65  |
| Americas | 662,713,145,346 | 686,467,902,248   | -3.46   | -2.71   | -12.36  |
| EMEA     | 129,974,227,595 | 137,645,049,910   | -5.57   | -4.82   | -13.50  |
| Asia     | 173,594,467,121 | 179,274,322,173   | -3.17   | -6.46   | -13.13  |

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

|          | Current Value      | Previous Value     | DoD (%) | WoW (%) | MoM (%) |
|----------|--------------------|--------------------|---------|---------|---------|
| Global   | 25,598,499,675,674 | 25,701,574,461,895 | -0.40   | +0.03   | +1.07   |
| Americas | 19,633,248,805,717 | 19,667,627,801,812 | -0.17   | +0.21   | +1.48   |
| EMEA     | 3,272,206,477,203  | 3,297,791,446,324  | -0.78   | -0.84   | -1.00   |
| Asia     | 2,693,044,392,755  | 2,736,155,213,760  | -1.58   | -0.25   | +0.63   |

## Sector Analysis

Loan Values across each sector

| Sector                 | Current Value   | Previous Value  | DoD (%) | WoW (%) | MoM (%) |
|------------------------|-----------------|-----------------|---------|---------|---------|
| Energy                 | 56,600,338,731  | 57,814,575,620  | -2.10   | -2.94   | -13.66  |
| Consumer Discretionary | 130,035,580,596 | 133,809,407,885 | -2.82   | -4.11   | -13.27  |
| Industrials            | 127,059,276,186 | 130,799,679,549 | -2.86   | -2.37   | -15.40  |
| Communication Services | 44,718,374,308  | 46,095,176,395  | -2.99   | -4.91   | -12.00  |
| Financials             | 167,503,982,480 | 173,619,390,382 | -3.52   | -4.47   | -9.18   |
| Materials              | 55,184,283,319  | 57,209,526,934  | -3.54   | -7.04   | -13.07  |
| Consumer Staples       | 44,270,640,000  | 45,963,771,247  | -3.68   | -8.68   | -15.70  |
| Health Care            | 94,960,019,820  | 98,922,428,321  | -4.01   | -2.08   | -1.79   |
| Information Technology | 123,451,802,074 | 128,871,619,578 | -4.21   | -3.81   | -17.07  |
| Real Estate            | 37,059,197,475  | 39,310,288,111  | -5.73   | -2.00   | -18.08  |
| Utilities              | 23,979,932,198  | 28,214,004,692  | -15.01  | -10.22  | -3.61   |