

# **DataLend Daily Equity Market Update**

18 January 2024

#### **DL50 Index**

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

|          | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global   | 46.61         | 45.61          | +2.18   | -3.61   | -13.46  |
| Americas | 43.79         | 42.53          | +2.98   | -3.45   | -15.11  |
| EMEA     | 3.63          | 3.67           | -0.94   | -6.45   | -9.67   |
| Asia     | 7.28          | 7.37           | -1.10   | -5.76   | -4.15   |

#### Fees (bps)

The average fee paid to lenders by borrowers

| Current Value | Previous Value          | DoD (%)   | WoW (%)   | MoM (%)   |
|---------------|-------------------------|---|---|---|
| 58.93         | 56.01                   | +5.21   | +2.97   | -0.49   |
| 54.58         | 50.36                   | +8.38   | +5.95   | -0.10   |
| 39.13         | 39.34                   | -0.54   | -3.91   | -0.22   |
| 90.37         | 90.23                   | +0.16   | -0.61   | +0.70   |
|               | 58.93<br>54.58<br>39.13 | 58.93     56.01       54.58     50.36       39.13     39.34 | 58.93     56.01     +5.21       54.58     50.36     +8.38       39.13     39.34     -0.54 | 58.93     56.01     +5.21     +2.97       54.58     50.36     +8.38     +5.95       39.13     39.34     -0.54     -3.91 |

#### Loan Values (USD)

The total notional value of securities being borrowed

|          | Current Value   | Previous Value  | DoD (%) | WoW (%) | MoM (%) |
|----------|-----------------|-----------------|---------|---------|---------|
| Global   | 960,178,666,272 | 964,646,332,920 | -0.46   | -2.23   | -10.33  |
| Americas | 661,197,010,856 | 663,633,626,590 | -0.37   | -1.23   | -9.17   |
| EMEA     | 127,382,643,126 | 128,807,811,854 | -1.11   | -4.66   | -9.74   |
| Asia     | 171,599,012,290 | 172,204,894,476 | -0.35   | -4.14   | -14.91  |

# **Sector Analysis**

Loan Values across each sector

| Sector                 | Current Value   | Previous Value  | DoD (%) | WoW (%) | MoM (%) |
|------------------------|-----------------|-----------------|---------|---------|---------|
| Information Technology | 124,040,442,837 | 123,146,951,534 | +0.73   | -1.69   | -12.83  |
| Financials             | 167,919,071,671 | 167,784,763,375 | +0.08   | -1.89   | -6.53   |
| Consumer Staples       | 45,183,658,991  | 45,223,163,193  | -0.09   | -0.94   | -11.18  |
| Consumer Discretionary | 128,387,987,034 | 128,927,874,962 | -0.42   | -4.00   | -11.27  |
| Real Estate            | 36,035,835,408  | 36,297,622,527  | -0.72   | -3.60   | -16.03  |
| Health Care            | 93,937,392,448  | 94,659,058,049  | -0.76   | -1.79   | -0.98   |
| Communication Services | 44,396,195,019  | 44,843,512,064  | -1.00   | -2.51   | -9.63   |
| Energy                 | 56,202,193,274  | 57,171,549,926  | -1.70   | -0.44   | -13.73  |
| Materials              | 53,544,994,085  | 54,688,812,388  | -2.09   | -5.50   | -13.61  |
| Industrials            | 124,637,131,358 | 127,528,477,366 | -2.27   | -2.01   | -13.20  |
| Utilities              | 22,404,867,432  | 23,164,634,984  | -3.28   | -17.74  | -5.38   |

### **Utilization (%)**

The ratio of On Loan Value and Lendable Value expressed as a percentage

|          | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global   | 3.80          | 3.80           | -0.00   | -0.03   | -0.45   |
| Americas | 3.40          | 3.40           | +0.00   | -0.00   | -0.39   |
| EMEA     | 3.97          | 3.98           | -0.01   | -0.08   | -0.27   |
| Asia     | 6.50          | 6.51           | -0.00   | -0.10   | -0.99   |

# Lendable Values (USD)

The total lendable supply of securities available for borrowing

|          | Current Value      | Previous Value     | DoD (%) | WoW (%) | MoM (%) |
|----------|--------------------|--------------------|---------|---------|---------|
| Global   | 25,298,000,157,128 | 25,412,798,463,611 | -0.45   | -1.51   | +0.19   |
| Americas | 19,449,134,159,894 | 19,525,555,754,229 | -0.39   | -1.14   | +1.14   |
| EMEA     | 3,209,838,165,564  | 3,240,302,980,007  | -0.94   | -2.72   | -3.58   |
| Asia     | 2,639,027,831,669  | 2,646,939,729,374  | -0.30   | -2.72   | -1.97   |

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