

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	46.61	45.61	+2.18	-3.61	-13.46
Americas	43.79	42.53	+2.98	-3.45	-15.11
EMEA	3.63	3.67	-0.94	-6.45	-9.67
Asia	7.28	7.37	-1.10	-5.76	-4.15

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	58.93	56.01	+5.21	+2.97	-0.49
Americas	54.58	50.36	+8.38	+5.95	-0.10
EMEA	39.13	39.34	-0.54	-3.91	-0.22
Asia	90.37	90.23	+0.16	-0.61	+0.70

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.80	3.80	-0.00	-0.03	-0.45
Americas	3.40	3.40	+0.00	-0.00	-0.39
EMEA	3.97	3.98	-0.01	-0.08	-0.27
Asia	6.50	6.51	-0.00	-0.10	-0.99

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	960,178,666,272	964,646,332,920	-0.46	-2.23	-10.33
Americas	661,197,010,856	663,633,626,590	-0.37	-1.23	-9.17
EMEA	127,382,643,126	128,807,811,854	-1.11	-4.66	-9.74
Asia	171,599,012,290	172,204,894,476	-0.35	-4.14	-14.91

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	25,298,000,157,128	25,412,798,463,611	-0.45	-1.51	+0.19
Americas	19,449,134,159,894	19,525,555,754,229	-0.39	-1.14	+1.14
EMEA	3,209,838,165,564	3,240,302,980,007	-0.94	-2.72	-3.58
Asia	2,639,027,831,669	2,646,939,729,374	-0.30	-2.72	-1.97

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Information Technology	124,040,442,837	123,146,951,534	+0.73	-1.69	-12.83
Financials	167,919,071,671	167,784,763,375	+0.08	-1.89	-6.53
Consumer Staples	45,183,658,991	45,223,163,193	-0.09	-0.94	-11.18
Consumer Discretionary	128,387,987,034	128,927,874,962	-0.42	-4.00	-11.27
Real Estate	36,035,835,408	36,297,622,527	-0.72	-3.60	-16.03
Health Care	93,937,392,448	94,659,058,049	-0.76	-1.79	-0.98
Communication Services	44,396,195,019	44,843,512,064	-1.00	-2.51	-9.63
Energy	56,202,193,274	57,171,549,926	-1.70	-0.44	-13.73
Materials	53,544,994,085	54,688,812,388	-2.09	-5.50	-13.61
Industrials	124,637,131,358	127,528,477,366	-2.27	-2.01	-13.20
Utilities	22,404,867,432	23,164,634,984	-3.28	-17.74	-5.38