

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	54.07	56.57	-4.43	-1.95	-2.54
Americas	51.34	54.35	-5.55	-2.34	+1.84
EMEA	3.94	3.99	-1.26	-8.91	-10.08
Asia	7.08	7.22	-1.96	-10.57	-24.73

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	58.89	60.09	-2.00	-1.24	-2.50
Americas	54.32	56.16	-3.27	-1.48	+1.43
EMEA	39.25	39.45	-0.51	+1.79	-2.63
Asia	88.87	88.46	+0.46	-2.72	-10.96

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.10	4.17	-0.06	-0.18	-0.15
Americas	3.66	3.71	-0.05	-0.16	-0.06
EMEA	4.09	4.18	-0.09	-0.31	-0.61
Asia	7.33	7.47	-0.14	-0.17	-0.06

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,057,447,466,881	1,063,551,128,088	-0.57	-3.06	+2.38
Americas	719,851,881,548	723,434,879,843	-0.50	-3.02	+4.82
EMEA	137,668,921,172	138,867,298,219	-0.86	-5.86	-8.41
Asia	199,926,664,162	201,248,950,027	-0.66	-1.18	+2.09

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	25,761,196,301,907	25,510,015,404,031	+0.98	+1.23	+6.00
Americas	19,672,321,420,997	19,494,310,947,907	+0.91	+1.26	+6.57
EMEA	3,363,049,280,406	3,322,017,646,507	+1.24	+1.16	+5.27
Asia	2,725,825,600,504	2,693,686,809,617	+1.19	+1.10	+2.92

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	23,983,537,834	23,546,064,157	+1.86	-1.10	-1.87
Energy	66,928,617,032	65,857,566,940	+1.63	+3.18	+2.50
Real Estate	43,537,542,339	42,880,686,503	+1.53	-1.26	+5.50
Financials	181,086,544,105	180,488,420,644	+0.33	-1.20	+1.46
Health Care	96,595,033,131	96,470,279,400	+0.13	-1.16	+12.52
Consumer Staples	49,982,808,612	50,460,814,810	-0.95	-2.67	+2.04
Materials	63,770,209,707	64,381,132,194	-0.95	-0.23	+3.59
Industrials	141,042,252,397	142,464,194,257	-1.00	-3.71	+1.82
Information Technology	138,973,801,122	140,459,473,255	-1.06	-4.37	+6.36
Communication Services	48,107,918,540	48,861,203,936	-1.54	-2.51	-2.53
Consumer Discretionary	142,655,524,671	144,961,353,848	-1.59	-4.17	-0.27