

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	53.85	54.07	-0.40	-0.02	-7.05
Americas	50.98	51.34	-0.71	-1.18	-2.56
EMEA	3.92	3.94	-0.44	-2.53	-15.23
Asia	7.32	7.08	+3.36	-3.68	-25.03

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	59.40	58.89	+0.86	+0.31	-2.69
Americas	54.67	54.32	+0.64	+0.06	+0.20
EMEA	39.90	39.25	+1.66	+1.75	+0.13
Asia	89.71	88.87	+0.95	-0.04	-10.56

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.13	4.10	+0.02	-0.11	-0.19
Americas	3.71	3.66	+0.06	-0.07	-0.10
EMEA	3.97	4.09	-0.13	-0.27	-0.70
Asia	7.32	7.33	-0.02	-0.17	-0.11

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,065,783,298,332	1,057,447,467,014	+0.79	-0.46	+1.26
Americas	731,754,408,623	719,851,881,548	+1.65	+0.52	+3.66
EMEA	133,815,326,385	137,668,921,305	-2.80	-5.18	-10.46
Asia	200,213,563,324	199,926,664,162	+0.14	-0.72	+1.54

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	25,811,790,503,982	25,761,198,159,429	+0.20	+2.22	+6.04
Americas	19,700,830,348,516	19,672,323,307,101	+0.14	+2.45	+6.56
EMEA	3,374,817,569,773	3,363,049,251,824	+0.35	+1.38	+5.46
Asia	2,736,142,585,693	2,725,825,600,504	+0.38	+1.64	+3.10

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	25,383,831,771	23,983,537,834	+5.84	+7.20	+3.58
Real Estate	45,916,656,596	43,537,542,339	+5.46	+7.00	+7.53
Financials	185,949,142,742	181,086,544,105	+2.69	+3.51	+3.08
Consumer Staples	50,879,860,397	49,982,808,612	+1.79	+0.01	+3.80
Materials	64,312,557,075	63,770,209,707	+0.85	+2.49	-1.68
Energy	67,415,214,765	66,928,617,032	+0.73	+3.48	+0.61
Health Care	97,182,198,998	96,595,033,131	+0.61	+2.44	+11.03
Industrials	141,170,954,970	141,082,834,783	+0.06	-1.13	+0.31
Information Technology	138,167,687,587	138,978,584,524	-0.58	-2.92	+3.26
Consumer Discretionary	141,586,895,855	142,655,524,671	-0.75	-2.14	-2.86
Communication Services	47,710,507,495	48,107,918,540	-0.83	-2.88	-4.86