

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	56.74	53.85	+5.36	+1.12	+1.66
Americas	54.03	50.98	+5.99	+0.31	+7.71
EMEA	3.84	3.92	-2.13	-2.38	-20.14
Asia	7.18	7.32	-1.96	-5.04	-26.75

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	59.36	59.40	-0.07	+0.38	+0.30
Americas	54.49	54.67	-0.32	-0.32	+4.79
EMEA	39.91	39.90	+0.03	+1.51	-0.55
Asia	90.58	89.71	+0.97	+1.57	-9.25

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.17	4.13	+0.04	-0.07	-0.14
Americas	3.78	3.71	+0.07	-0.02	-0.04
EMEA	3.93	3.97	-0.03	-0.23	-0.69
Asia	7.25	7.32	-0.06	-0.23	-0.10

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,076,649,666,993	1,065,783,298,332	+1.02	-0.14	+2.18
Americas	746,462,948,702	731,754,408,623	+2.01	+1.10	+5.08
EMEA	131,864,655,055	133,815,326,385	-1.46	-4.92	-11.08
Asia	198,322,063,235	200,213,563,324	-0.94	-1.38	+1.71

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	25,810,119,930,975	25,811,790,464,052	-0.01	+1.46	+5.60
Americas	19,721,968,238,143	19,700,830,348,516	+0.11	+1.56	+6.12
EMEA	3,353,680,573,472	3,374,817,529,844	-0.63	+0.65	+4.59
Asia	2,734,471,119,360	2,736,142,585,693	-0.06	+1.72	+3.18

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Real Estate	47,915,914,021	45,916,656,596	+4.35	+8.66	+13.77
Health Care	99,667,564,487	97,182,198,998	+2.56	+3.09	+12.76
Utilities	25,728,041,784	25,383,831,771	+1.36	+10.33	+8.70
Communication Services	48,324,481,137	47,710,507,495	+1.29	-2.56	-3.97
Industrials	142,655,183,519	141,170,954,970	+1.05	-0.77	+1.83
Energy	68,000,411,217	67,415,214,765	+0.87	+2.51	-0.58
Consumer Discretionary	142,809,416,347	141,586,895,855	+0.86	-2.79	-3.70
Information Technology	139,068,053,391	138,167,687,587	+0.65	-2.95	+6.16
Consumer Staples	51,135,830,980	50,879,860,397	+0.50	-0.02	+1.03
Materials	64,567,855,618	64,312,557,075	+0.40	+1.28	-1.32
Financials	184,257,063,260	185,949,142,742	-0.91	+1.39	+2.90

THE INFORMATION CONTAINED HEREIN IS PROPRIETARY TO DATALEND AND SELECT THIRD PARTIES; MAY NOT BE COPIED OR DISTRIBUTED WITHOUT THE EXPRESS CONSENT OF DATALEND; SHALL NOT CONSTITUTE INVESTMENT ADVICE BY DATALEND, OR ANY REPRESENTATIVE THEREOF; IS NOT WARRANTED TO BE ACCURATE, COMPLETE OR TIMELY; IS PROVIDED FOR INFORMATIONAL PURPOSES ONLY; IS NOT INTENDED FOR TRADING PURPOSES; AND SHOULD NOT BE CONSTRUED AS DATALEND MAKING FORECASTS, PROJECTING RETURNS OR RECOMMENDING ANY PARTICULAR COURSE OF ACTION. NEITHER DATALEND NOR ANY REPRESENTATIVE THEREOF SHALL BE AN ADVISOR OR A FIDUCIARY OF A READER OF THIS REPORT. DATALEND IS NOT RESPONSIBLE OR LIABLE IN ANY WAY TO THE READER, OR TO ANY PERSON, FIRM OR CORPORATION FOR ANY DAMAGES OR LOSSES ARISING FROM ANY USE OF THE INFORMATION CONTAINED HEREIN. IN CONSIDERING THE INFORMATION CONTAINED HEREIN, A READER OF THIS REPORT DOES SO SOLELY IN RELIANCE ON THE READER'S OWN JUDGMENT. PAST PERFORMANCE IS NO GUARANTEE OF FUTURE PERFORMANCE.