

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	49.50	51.04	-3.03	-4.68	-12.52
Americas	45.83	47.35	-3.21	-4.44	-13.61
EMEA	5.67	6.56	-13.64	-17.15	-11.69
Asia	9.12	8.97	+1.73	-4.62	+10.54

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	60.89	60.53	+0.59	-0.31	-0.82
Americas	52.98	52.46	+0.99	+1.79	-5.40
EMEA	41.71	41.64	+0.19	-3.26	+4.12
Asia	111.59	111.74	-0.13	-4.61	+2.92

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.97	4.04	-0.07	-0.03	-0.07
Americas	3.35	3.40	-0.05	-0.03	-0.02
EMEA	5.64	5.77	-0.13	-0.18	-0.70
Asia	6.54	6.59	-0.05	+0.12	+0.25

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,096,035,734,494	1,113,943,745,365	-1.61	-0.74	-0.33
Americas	710,533,384,465	720,057,979,205	-1.32	-0.86	+0.43
EMEA	199,297,423,528	204,811,800,684	-2.69	-3.08	-6.92
Asia	186,204,926,500	189,073,965,476	-1.52	+2.39	+4.53

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	27,605,988,822,582	27,600,587,299,641	+0.02	+0.04	+1.49
Americas	21,226,969,160,428	21,182,713,497,622	+0.21	-0.04	+1.12
EMEA	3,530,756,192,004	3,547,151,813,243	-0.46	+0.07	+4.63
Asia	2,848,263,470,149	2,870,721,988,776	-0.78	+0.55	+0.47

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Consumer Staples	58,513,077,856	56,523,885,080	+3.52	+9.86	+10.02
Utilities	38,915,839,809	38,730,864,971	+0.48	+8.87	+14.92
Communication Services	55,122,365,467	55,327,987,349	-0.37	+5.31	+10.01
Health Care	90,742,414,739	91,651,726,096	-0.99	+1.65	-6.58
Consumer Discretionary	135,250,550,616	136,965,752,516	-1.25	+0.19	-1.26
Information Technology	140,444,068,196	142,459,142,976	-1.41	+0.63	+9.41
Financials	176,592,671,073	179,687,232,930	-1.72	-7.23	-11.78
Industrials	147,252,865,170	150,265,667,466	-2.00	-0.26	+3.32
Real Estate	37,857,269,669	38,804,696,731	-2.44	-1.67	-6.10
Energy	69,920,444,936	73,261,044,713	-4.56	+0.42	-0.80
Materials	66,432,336,592	70,162,205,726	-5.32	-8.67	-3.09

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