

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	50.47	49.50	+1.98	+5.07	-10.28
Americas	46.42	45.83	+1.30	+5.05	-11.72
EMEA	5.92	5.67	+4.48	-13.59	-8.02
Asia	9.72	9.12	+6.49	+1.64	+16.83

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	65.50	60.89	+7.57	+7.75	+7.85
Americas	56.68	52.98	+6.99	+10.31	+2.48
EMEA	54.00	41.71	+29.45	+22.77	+37.37
Asia	112.59	111.57	+0.92	-2.83	+3.58

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.01	3.97	+0.04	+0.02	-0.04
Americas	3.42	3.35	+0.07	+0.04	+0.03
EMEA	5.62	5.64	-0.02	-0.08	-0.73
Asia	6.49	6.54	-0.05	+0.00	+0.27

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,119,196,551,041	1,096,085,135,121	+2.11	+2.45	+1.57
Americas	733,192,943,195	710,533,384,465	+3.19	+3.15	+3.19
EMEA	199,921,487,178	199,297,423,528	+0.31	+0.24	-7.02
Asia	186,082,120,667	186,254,327,127	-0.09	+2.15	+5.54

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	27,880,192,289,765	27,606,038,259,903	+0.99	+1.84	+2.51
Americas	21,457,645,321,170	21,226,967,264,943	+1.09	+1.81	+2.29
EMEA	3,556,247,268,446	3,530,758,124,184	+0.72	+1.76	+4.97
Asia	2,866,299,700,148	2,848,312,870,776	+0.63	+2.12	+1.18

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	41,858,053,887	38,915,839,809	+7.56	+18.07	+23.00
Information Technology	146,291,865,118	140,444,068,196	+4.16	+5.39	+12.97
Communication Services	56,813,986,178	55,122,365,467	+3.07	+7.12	+13.58
Health Care	93,329,329,471	90,742,678,701	+2.85	+5.67	-3.45
Energy	71,562,485,918	69,920,444,936	+2.35	+2.84	+0.36
Consumer Staples	59,875,594,219	58,513,077,856	+2.33	+12.76	+12.84
Consumer Discretionary	138,104,413,495	135,250,550,616	+2.11	+3.15	+1.96
Industrials	149,552,798,758	147,255,629,929	+1.56	+2.80	+5.24
Financials	177,813,352,789	176,592,671,073	+0.69	-2.88	-11.59
Real Estate	38,023,355,009	37,857,269,669	+0.44	-1.85	-9.74
Materials	66,302,931,925	66,432,336,592	-0.19	-10.16	-3.10