

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	56.84	50.47	+12.62	+16.09	+0.33
Americas	46.47	46.42	+0.11	+3.07	-12.22
EMEA	12.71	5.92	+114.57	+86.45	+89.25
Asia	10.24	9.72	+5.36	+2.81	+20.15

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	61.77	65.50	-5.70	+0.65	+2.23
Americas	51.32	56.68	-9.45	-1.89	-6.70
EMEA	53.25	54.00	-1.38	+21.31	+35.99
Asia	112.00	112.59	-0.53	-2.78	+3.50

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.00	4.01	-0.01	-0.01	-0.08
Americas	3.41	3.42	-0.01	-0.00	-0.01
EMEA	5.57	5.62	-0.06	-0.01	-0.82
Asia	6.52	6.49	+0.02	-0.03	+0.26

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,115,939,878,943	1,119,196,551,041	-0.29	+1.62	-0.03
Americas	731,653,746,458	733,192,943,195	-0.21	+1.84	+1.56
EMEA	198,553,223,267	199,921,487,178	-0.68	+1.58	-8.73
Asia	185,732,909,218	186,082,120,667	-0.19	+0.82	+4.15

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	27,874,666,036,269	27,880,192,316,865	-0.02	+1.85	+2.02
Americas	21,457,263,779,545	21,457,645,320,834	-0.00	+1.94	+1.86
EMEA	3,566,946,059,634	3,556,247,295,883	+0.30	+1.70	+4.72
Asia	2,850,456,197,090	2,866,299,700,148	-0.55	+1.30	-0.03

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Communication Services	63,422,312,171	56,813,986,178	+11.63	+17.00	+25.28
Utilities	44,255,868,921	41,858,053,887	+5.73	+19.00	+27.93
Consumer Discretionary	139,076,784,641	138,104,413,495	+0.70	+2.98	+2.62
Financials	177,446,925,545	177,813,352,789	-0.21	-1.92	-14.19
Real Estate	37,835,210,171	38,023,355,009	-0.49	-5.36	-10.71
Materials	65,492,466,882	66,302,931,925	-1.22	-11.70	-4.38
Energy	70,680,172,695	71,562,485,918	-1.23	-1.00	-2.42
Industrials	147,271,608,598	149,552,798,758	-1.53	+0.12	+1.42
Health Care	91,137,930,363	93,330,324,023	-2.35	+1.76	-6.67
Information Technology	142,364,014,506	146,294,939,683	-2.69	+3.88	+9.46
Consumer Staples	58,034,566,572	59,875,594,219	-3.07	+8.49	+8.47