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The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	44.16	45.38	-2.69	-22.32	-23.24
Americas	39.93	41.19	-3.06	-14.08	-25.58
EMEA	5.53	5.62	-1.48	-56.46	-20.39
Asia	9.77	9.78	-0.08	-4.56	+13.91

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	57.13	57.90	-1.34	-7.51	-8.54
Americas	47.14	48.37	-2.55	-8.16	-15.31
EMEA	40.46	40.34	+0.30	-24.03	-4.90
Asia	111.57	111.84	-0.24	-0.38	-2.27

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.89	3.88	+0.01	-0.11	-0.15
Americas	3.38	3.36	+0.02	-0.03	+0.01
EMEA	4.90	4.98	-0.08	-0.66	-1.45
Asia	6.59	6.57	+0.02	+0.07	+0.36

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,089,815,238,959	1,091,504,356,090	-0.15	-2.34	-3.18
Americas	733,799,479,445	729,569,787,766	+0.58	+0.29	+1.70
EMEA	169,485,761,408	175,805,035,503	-3.59	-14.64	-24.04
Asia	186,529,998,106	186,129,532,821	+0.22	+0.43	+3.13

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	28,013,247,789,448	28,101,605,825,776	-0.31	+0.50	+0.65
Americas	21,723,920,882,219	21,737,709,660,630	-0.06	+1.24	+1.42
EMEA	3,457,799,673,165	3,528,979,198,111	-2.02	-3.06	-1.52
Asia	2,831,527,234,064	2,834,916,967,035	-0.12	-0.66	-2.46

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Energy	80,103,579,574	75,630,179,522	+5.91	+13.33	+11.24
Real Estate	38,952,356,518	37,936,148,020	+2.68	+2.92	-3.28
Utilities	32,589,382,545	31,943,625,860	+2.02	-26.36	-17.57
Consumer Staples	55,370,156,306	54,687,642,854	+1.25	-4.59	+1.74
Communication Services	53,996,445,596	53,686,681,511	+0.58	-14.86	+5.46
Industrials	145,892,977,667	145,241,487,908	+0.45	-0.94	-0.63
Health Care	92,482,055,178	92,866,966,432	-0.41	+1.47	-4.88
Consumer Discretionary	135,785,496,151	136,544,453,633	-0.56	-2.37	-3.35
Financials	168,919,050,239	170,915,605,139	-1.17	-4.81	-16.79
Materials	64,838,340,699	66,514,509,471	-2.52	-1.00	-6.14
Information Technology	147,121,720,085	151,777,739,568	-3.07	+3.34	+9.47

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