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The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	44.34	44.16	+0.41	-7.45	-19.77
Americas	40.36	39.93	+1.09	-7.76	-20.79
EMEA	5.74	5.53	+3.78	-3.49	-15.97
Asia	9.55	9.77	-2.26	-7.49	+1.29

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	59.39	57.13	+3.96	+1.29	-4.34
Americas	49.45	47.14	+4.90	+0.02	-9.51
EMEA	42.23	40.46	+4.38	+2.46	+0.41
Asia	113.26	111.59	+1.50	+1.19	-1.83

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.83	3.89	-0.06	-0.15	-0.18
Americas	3.31	3.38	-0.07	-0.12	-0.03
EMEA	4.88	4.90	-0.02	-0.34	-1.37
Asia	6.61	6.59	+0.03	+0.07	+0.34

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,070,832,489,063	1,089,766,039,976	-1.74	-3.04	-4.15
Americas	718,104,421,944	733,799,479,445	-2.14	-2.05	+0.47
EMEA	167,006,142,382	169,485,761,408	-1.46	-9.46	-24.10
Asia	185,721,924,737	186,480,799,123	-0.41	-0.59	+1.81

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	27,955,473,014,709	28,013,210,269,880	-0.21	+0.70	+0.33
Americas	21,722,042,051,819	21,723,922,762,210	-0.01	+1.64	+1.36
EMEA	3,424,634,368,849	3,457,809,472,589	-0.96	-3.08	-2.73
Asia	2,808,796,594,041	2,831,478,035,081	-0.80	-1.63	-3.50

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Consumer Discretionary	134,200,906,533	135,788,189,412	-1.17	-0.23	-3.98
Financials	166,353,526,801	168,919,050,239	-1.52	-4.17	-16.30
Health Care	91,026,004,293	92,482,055,178	-1.57	-0.91	-3.41
Materials	63,610,212,203	64,838,340,699	-1.89	-2.12	-8.83
Industrials	142,946,283,425	145,892,977,667	-2.02	-0.61	-2.54
Communication Services	52,863,562,746	53,996,445,596	-2.10	-15.92	+1.75
Consumer Staples	54,149,996,964	55,379,136,455	-2.22	-4.05	+0.76
Information Technology	143,694,119,190	147,121,720,085	-2.33	-7.33	+5.82
Utilities	31,773,843,494	32,589,382,545	-2.50	-8.83	-18.28
Real Estate	37,976,074,019	38,952,356,518	-2.51	+1.25	-5.21
Energy	77,768,453,912	80,103,579,574	-2.92	+10.68	+10.18

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