

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	47.81	44.34	+7.82	+4.87	-11.82
Americas	43.78	40.36	+8.47	+5.62	-12.47
EMEA	6.16	5.74	+7.29	+8.87	-9.00
Asia	9.61	9.55	+0.58	-6.49	+8.34

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	59.49	59.39	+0.16	-0.57	-2.47
Americas	49.66	49.45	+0.43	-2.90	-6.47
EMEA	41.70	42.23	-1.24	+1.79	-0.10
Asia	113.89	113.24	+0.58	+2.15	-1.39

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.85	3.83	+0.02	-0.06	-0.15
Americas	3.32	3.31	+0.02	-0.05	-0.00
EMEA	4.92	4.88	+0.05	-0.13	-1.29
Asia	6.61	6.61	-0.00	+0.06	+0.35

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,078,883,288,671	1,070,881,755,391	+0.75	-0.47	-3.18
Americas	723,686,605,004	718,104,421,944	+0.78	+0.38	+1.38
EMEA	169,177,932,664	167,006,142,382	+1.30	-4.52	-22.92
Asia	186,018,751,002	185,771,191,064	+0.13	+0.08	+2.77

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	28,021,626,503,269	27,955,509,475,479	+0.24	+1.20	+0.53
Americas	21,772,041,931,172	21,722,040,174,896	+0.23	+2.01	+1.50
EMEA	3,435,309,409,701	3,424,623,440,215	+0.31	-2.04	-2.75
Asia	2,814,275,162,396	2,808,845,860,368	+0.19	-0.89	-2.66

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Consumer Discretionary	137,625,062,981	134,246,714,177	+2.52	+1.92	-1.08
Utilities	32,280,906,386	31,773,843,494	+1.60	-5.17	-4.90
Information Technology	145,923,494,166	143,694,119,190	+1.55	-1.26	+6.05
Industrials	144,402,747,466	143,067,456,663	+0.93	+0.28	-2.23
Financials	167,611,672,803	166,353,526,801	+0.76	-1.64	-15.00
Real Estate	38,198,762,636	37,976,074,019	+0.59	+2.02	-3.23
Consumer Staples	54,321,063,568	54,149,996,964	+0.32	-3.35	+2.30
Health Care	91,347,506,218	91,107,171,514	+0.26	-0.22	-4.25
Communication Services	52,822,859,828	52,863,562,746	-0.08	-1.53	+1.15
Materials	62,947,157,550	63,610,212,203	-1.04	-1.56	-10.85
Energy	72,032,423,991	77,768,453,912	-7.38	+3.56	+4.99

THE INFORMATION CONTAINED HEREIN IS PROPRIETARY TO DATALEND AND SELECT THIRD PARTIES; MAY NOT BE COPIED OR DISTRIBUTED WITHOUT THE EXPRESS CONSENT OF DATALEND; SHALL NOT CONSTITUTE INVESTMENT ADVICE BY DATALEND, OR ANY REPRESENTATIVE THEREOF; IS NOT WARRANTED TO BE ACCURATE, COMPLETE OR TIMELY; IS PROVIDED FOR INFORMATIONAL PURPOSES ONLY; IS NOT INTENDED FOR TRADING PURPOSES; AND SHOULD NOT BE CONSTRUED AS DATALEND MAKING FORECASTS, PROJECTING RETURNS OR RECOMMENDING ANY PARTICULAR COURSE OF ACTION. NEITHER DATALEND NOR ANY REPRESENTATIVE THEREOF SHALL BE AN ADVISOR OR A FIDUCIARY OF A READER OF THIS REPORT. DATALEND IS NOT RESPONSIBLE OR LIABLE IN ANY WAY TO THE READER, OR TO ANY PERSON, FIRM OR CORPORATION FOR ANY DAMAGES OR LOSSES ARISING FROM ANY USE OF THE INFORMATION CONTAINED HEREIN. IN CONSIDERING THE INFORMATION CONTAINED HEREIN, A READER OF THIS REPORT DOES SO SOLELY IN RELIANCE ON THE READER'S OWN JUDGMENT. PAST PERFORMANCE IS NO GUARANTEE OF FUTURE PERFORMANCE.