

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	46.09	47.17	-2.28	-3.60	-7.38
Americas	42.33	43.40	-2.47	-3.32	-7.71
EMEA	5.52	5.53	-0.18	-10.33	-16.75
Asia	9.33	9.69	-3.66	-2.82	-3.70

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	60.94	59.22	+2.91	+2.44	-0.07
Americas	51.21	49.73	+2.97	+3.12	+1.09
EMEA	43.71	40.77	+7.21	+4.82	-6.82
Asia	111.06	111.64	-0.52	-2.49	-4.67

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.85	3.91	-0.06	+0.00	-0.11
Americas	3.28	3.37	-0.09	-0.05	-0.03
EMEA	4.91	4.92	-0.01	-0.01	-1.00
Asia	6.93	6.83	+0.10	+0.32	+0.51

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,079,979,471,290	1,094,025,616,826	-1.28	+0.10	-1.74
Americas	712,409,472,145	732,230,292,888	-2.71	-1.56	+1.09
EMEA	170,599,045,599	169,636,207,329	+0.57	+0.84	-18.78
Asia	196,970,953,545	192,159,116,608	+2.50	+5.89	+6.88

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	28,046,850,369,374	27,979,550,750,162	+0.24	+0.09	+1.16
Americas	21,729,097,058,150	21,714,713,892,826	+0.07	-0.20	+2.04
EMEA	3,473,655,620,287	3,449,492,292,796	+0.70	+1.12	-2.32
Asia	2,844,097,690,937	2,815,344,564,540	+1.02	+1.06	-1.06

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Real Estate	39,852,653,037	38,903,047,476	+2.44	+4.33	+2.95
Health Care	93,126,722,820	92,120,772,941	+1.09	+1.94	+4.70
Energy	72,610,642,980	71,993,891,631	+0.86	+0.80	+8.13
Consumer Staples	57,242,873,707	56,775,488,316	+0.82	+5.38	+8.51
Consumer Discretionary	140,547,497,198	140,070,382,042	+0.34	+2.12	+3.53
Materials	63,587,026,651	63,411,372,889	+0.28	+1.02	-9.56
Industrials	144,083,566,810	144,438,205,501	-0.25	-0.22	-3.36
Communication Services	52,715,942,584	53,274,880,087	-1.05	-0.20	+2.69
Utilities	32,328,903,379	32,760,622,669	-1.32	+0.15	-8.83
Information Technology	146,827,527,447	151,253,926,502	-2.93	+0.62	+4.84
Financials	163,365,419,977	168,913,644,589	-3.28	-2.53	-14.74

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