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The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	45.66	46.09	-0.92	-0.08	-12.07
Americas	41.71	42.33	-1.45	+0.81	-13.02
EMEA	5.31	5.52	-3.82	-16.13	-22.33
Asia	9.51	9.33	+1.89	+1.63	-0.57

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	60.53	60.94	-0.67	+2.44	-0.89
Americas	50.63	51.21	-1.12	+3.76	-2.71
EMEA	41.71	43.71	-4.58	-1.40	-3.26
Asia	111.96	111.08	+0.79	-0.77	-4.30

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.84	3.85	-0.01	+0.03	-0.16
Americas	3.28	3.28	+0.00	+0.02	-0.09
EMEA	4.81	4.91	-0.11	-0.09	-1.02
Asia	6.96	6.92	+0.04	+0.30	+0.54

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,080,874,336,311	1,079,929,916,047	+0.09	+1.05	-2.11
Americas	716,073,894,779	712,409,472,145	+0.51	+0.69	-0.08
EMEA	166,122,614,240	170,599,045,599	-2.62	-1.88	-19.22
Asia	198,677,827,291	196,921,398,303	+0.89	+5.02	+9.25

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	28,124,313,651,917	28,046,805,138,280	+0.28	+0.20	+1.91
Americas	21,813,893,648,428	21,729,098,948,235	+0.39	+0.21	+2.73
EMEA	3,456,876,480,642	3,473,658,054,351	-0.48	-0.06	-2.02
Asia	2,853,543,522,847	2,844,048,135,695	+0.33	+0.47	+0.74

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	33,358,175,957	32,328,903,379	+3.18	+4.10	-6.68
Energy	74,824,677,334	72,610,642,980	+3.05	+4.67	+7.46
Consumer Staples	57,806,844,626	57,242,873,707	+0.99	+7.50	+8.53
Real Estate	40,121,179,520	39,852,653,037	+0.67	+6.12	+4.21
Health Care	93,676,808,294	93,126,725,308	+0.59	+4.12	+4.94
Information Technology	147,193,074,482	146,828,529,730	+0.25	+1.46	+5.47
Industrials	144,574,485,731	144,320,733,411	+0.18	+0.46	-2.08
Consumer Discretionary	140,342,920,295	140,547,497,198	-0.15	+2.90	+3.96
Communication Services	52,586,378,447	52,715,942,584	-0.25	+0.27	+0.47
Materials	63,303,680,801	63,616,453,068	-0.49	-0.10	-12.98
Financials	160,226,561,550	163,365,422,077	-1.92	-2.93	-15.83

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