

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	48.78	48.57	+0.44	+5.84	-4.43
Americas	45.22	45.96	-1.60	+6.84	-4.49
EMEA	5.49	5.38	+1.97	-0.68	-16.40
Asia	9.55	9.05	+5.58	+2.32	+6.50

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	67.58	63.72	+6.06	+10.90	+11.65
Americas	60.35	55.15	+9.43	+17.85	+15.04
EMEA	44.42	44.09	+0.75	+1.62	+6.69
Asia	112.83	110.51	+2.10	+1.59	+1.00

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.74	3.86	-0.12	-0.11	-0.30
Americas	3.20	3.31	-0.11	-0.08	-0.20
EMEA	4.63	4.72	-0.10	-0.29	-1.15
Asia	6.80	7.07	-0.26	-0.12	+0.21

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,053,673,593,266	1,085,611,729,011	-2.94	-2.44	-5.41
Americas	700,553,972,288	722,809,489,337	-3.08	-1.66	-2.71
EMEA	159,518,134,306	162,365,225,122	-1.75	-6.50	-22.11
Asia	193,601,486,672	200,437,014,552	-3.41	-1.71	+2.37

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	28,167,290,516,073	28,123,508,979,942	+0.16	+0.43	+2.05
Americas	21,872,975,459,684	21,849,699,892,712	+0.11	+0.66	+3.26
EMEA	3,448,130,010,641	3,437,038,787,728	+0.32	-0.73	-2.79
Asia	2,846,185,045,749	2,836,770,299,502	+0.33	+0.07	-0.86

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Financials	158,729,219,852	157,020,035,411	+1.09	-2.77	-11.59
Communication Services	54,454,784,623	54,586,504,273	-0.24	+3.29	-1.59
Consumer Discretionary	135,994,015,829	138,295,710,942	-1.66	-3.31	-0.81
Health Care	91,859,720,782	94,972,478,672	-3.28	-1.36	+0.23
Consumer Staples	56,117,072,459	58,504,345,094	-4.08	-1.97	-0.72
Information Technology	142,199,564,072	148,256,086,365	-4.09	-3.15	-0.19
Industrials	141,568,598,034	148,037,072,341	-4.37	-1.93	-5.80
Materials	62,416,709,285	65,529,028,265	-4.75	-1.89	-11.04
Utilities	30,801,528,305	32,777,021,410	-6.03	-4.73	-20.48
Energy	66,874,483,803	71,988,172,666	-7.10	-7.87	-8.70
Real Estate	39,844,785,551	44,801,466,926	-11.06	-0.02	+2.64