

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	54.72	48.78	+12.17	+19.83	+10.55
Americas	51.75	45.22	+14.43	+24.05	+12.91
EMEA	5.70	5.49	+3.93	+7.33	+0.61
Asia	9.71	9.55	+1.66	+2.08	+6.42

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	65.45	67.58	-3.15	+8.12	+7.49
Americas	57.28	60.35	-5.08	+13.13	+8.13
EMEA	44.87	44.42	+1.01	+7.57	+7.57
Asia	113.44	112.85	+0.52	+1.32	+1.65

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.75	3.74	+0.00	-0.10	-0.23
Americas	3.23	3.20	+0.03	-0.05	-0.11
EMEA	4.63	4.63	+0.00	-0.18	-1.02
Asia	6.62	6.80	-0.18	-0.34	+0.08

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,062,484,746,514	1,053,623,893,940	+0.84	-1.70	-3.06
Americas	712,597,985,001	700,553,972,288	+1.72	-0.49	+0.29
EMEA	159,992,271,613	159,518,134,306	+0.30	-3.69	-19.72
Asia	189,894,489,901	193,551,787,345	-1.89	-4.42	+1.98

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	28,369,049,403,367	28,167,226,489,286	+0.72	+0.87	+2.76
Americas	22,043,486,496,467	21,872,977,351,325	+0.78	+1.05	+3.85
EMEA	3,457,517,453,722	3,448,113,791,539	+0.27	+0.02	-2.07
Asia	2,868,045,453,178	2,846,135,346,422	+0.77	+0.51	+0.69

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Consumer Discretionary	139,827,406,226	135,994,015,829	+2.82	-0.44	+3.28
Utilities	31,640,355,532	30,801,528,305	+2.72	-5.16	-18.70
Communication Services	55,420,863,550	54,454,789,468	+1.77	+5.38	+0.53
Financials	160,638,585,427	158,733,138,555	+1.20	+0.33	-8.96
Information Technology	143,335,146,841	142,199,564,072	+0.80	-2.62	+2.05
Consumer Staples	56,175,668,344	56,117,072,459	+0.10	-2.82	-3.99
Materials	62,442,262,525	62,416,709,285	+0.04	-1.37	-6.01
Industrials	141,606,039,811	141,568,598,034	+0.03	-2.07	-3.85
Real Estate	39,543,602,487	39,844,785,551	-0.76	-1.44	+4.42
Health Care	90,872,440,314	91,859,720,782	-1.07	-2.99	+0.15
Energy	65,990,174,693	66,874,483,803	-1.32	-11.78	-5.60

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