

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	54.10	54.72	-1.12	+23.93	+7.18
Americas	51.06	51.75	-1.33	+28.25	+9.98
EMEA	5.75	5.70	+0.83	+6.84	-2.91
Asia	9.34	9.71	-3.76	+0.24	-3.82

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	66.05	65.45	+0.93	+6.81	+0.85
Americas	58.50	57.28	+2.12	+12.22	+3.21
EMEA	44.33	44.87	-1.20	+4.53	-17.90
Asia	111.71	113.41	-1.50	-0.36	-0.78

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.70	3.75	-0.04	-0.10	-0.31
Americas	3.16	3.23	-0.08	-0.08	-0.26
EMEA	4.70	4.63	+0.07	-0.05	-0.93
Asia	6.66	6.62	+0.04	-0.40	+0.17

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,054,877,245,658	1,062,534,885,559	-0.72	-1.08	-5.75
Americas	697,392,605,781	712,597,985,001	-2.13	-0.96	-4.88
EMEA	164,049,495,762	159,992,271,613	+2.54	+0.56	-17.94
Asia	193,435,144,116	189,944,628,945	+1.84	-2.84	+3.95

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	28,495,175,803,048	28,369,094,981,800	+0.44	+1.59	+2.21
Americas	22,097,902,164,480	22,043,484,594,385	+0.25	+1.40	+2.98
EMEA	3,493,844,484,784	3,457,514,795,192	+1.05	+1.62	-1.75
Asia	2,903,429,153,784	2,868,095,592,222	+1.23	+2.99	+1.30

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Materials	63,668,220,009	62,442,262,525	+1.96	-0.89	-3.97
Consumer Staples	56,637,594,688	56,175,668,344	+0.82	-1.42	-5.41
Industrials	142,484,514,360	141,606,039,811	+0.62	-1.63	-4.74
Consumer Discretionary	140,120,082,678	139,827,726,638	+0.21	+2.34	+1.37
Utilities	31,689,857,879	31,640,355,532	+0.16	-4.91	-24.30
Real Estate	39,333,517,405	39,543,638,437	-0.53	-6.72	+3.41
Communication Services	55,085,094,130	55,420,863,550	-0.61	+6.71	-3.05
Information Technology	142,443,546,510	143,335,146,841	-0.62	-1.88	-2.64
Energy	65,279,567,594	65,990,174,693	-1.08	-10.32	-8.76
Health Care	89,369,811,956	90,874,740,445	-1.66	-1.69	-4.24
Financials	154,757,648,088	160,638,867,061	-3.66	-1.02	-12.90

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