

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	51.75	54.10	-4.35	+17.78	-8.97
Americas	49.24	51.06	-3.55	+20.36	+5.96
EMEA	5.88	5.75	+2.33	+5.94	-53.69
Asia	8.35	9.34	-10.68	-10.09	-18.46

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	65.17	66.05	-1.35	+5.72	+5.51
Americas	57.12	58.50	-2.35	+8.86	+11.30
EMEA	45.29	44.33	+2.15	+3.45	-14.96
Asia	111.04	111.71	-0.60	+2.46	-0.86

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.64	3.70	-0.06	-0.17	-0.36
Americas	3.09	3.16	-0.06	-0.15	-0.32
EMEA	4.67	4.70	-0.02	-0.04	-0.89
Asia	6.58	6.66	-0.08	-0.67	+0.07

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,038,968,037,581	1,054,877,245,658	-1.51	-2.61	-6.90
Americas	683,537,212,736	697,392,605,781	-1.99	-3.44	-6.58
EMEA	164,364,471,037	164,049,495,762	+0.19	+3.25	-17.22
Asia	191,066,353,809	193,435,144,116	-1.22	-4.33	+2.87

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	28,524,570,269,088	28,495,141,743,838	+0.10	+1.88	+2.33
Americas	22,105,531,200,872	22,097,902,164,480	+0.03	+1.09	+3.02
EMEA	3,517,215,513,294	3,493,843,356,884	+0.67	+4.05	-1.39
Asia	2,901,823,554,922	2,903,396,222,474	-0.05	+5.42	+1.80

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Information Technology	142,004,468,138	142,443,546,510	-0.31	-1.38	-0.26
Communication Services	54,850,883,525	55,085,094,130	-0.43	+4.88	-13.52
Health Care	88,743,672,632	89,369,811,956	-0.70	-2.72	-2.61
Consumer Discretionary	139,082,837,772	140,120,082,678	-0.74	+1.96	-0.09
Utilities	31,380,729,918	31,689,857,879	-0.98	-3.93	-29.10
Industrials	140,950,099,001	142,484,562,883	-1.08	-3.83	-4.31
Materials	62,730,107,467	63,668,220,009	-1.47	-2.01	-4.22
Financials	152,118,276,919	154,757,648,088	-1.71	-2.50	-14.21
Consumer Staples	55,335,024,993	56,637,594,688	-2.30	-2.83	-4.65
Energy	63,386,564,709	65,281,413,961	-2.90	-11.50	-10.30
Real Estate	38,106,435,486	39,333,517,405	-3.12	-15.23	+0.69