

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 56.48 | 54.80 | +3.07 | +15.79 | +23.91 |
| Americas | 54.34 | 52.52 | +3.46 | +20.16 | +31.09 |
| EMEA | 5.86 | 6.08 | -3.70 | +6.73 | +3.49 |
| Asia | 8.05 | 8.38 | -3.84 | -15.68 | -21.60 |

Fees (bps)

The average fee paid to lenders by borrowers

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 66.59 | 65.30 | +1.97 | -1.46 | +11.31 |
| Americas | 59.91 | 57.81 | +3.64 | -0.72 | +17.15 |
| EMEA | 43.88 | 44.05 | -0.38 | -1.22 | +7.11 |
| Asia | 110.83 | 111.41 | -0.52 | -1.77 | -0.60 |

Loan Values (USD)

The total notional value of securities being borrowed

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|-------------------|-------------------|---------|---------|---------|
| Global | 1,033,015,965,415 | 1,038,493,530,848 | -0.53 | -1.96 | -4.71 |
| Americas | 681,758,374,156 | 685,963,924,693 | -0.61 | -2.68 | -5.44 |
| EMEA | 164,063,690,161 | 164,956,098,713 | -0.54 | +2.85 | -7.41 |
| Asia | 187,193,901,098 | 187,573,507,443 | -0.20 | -3.31 | +0.71 |

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 3.60 | 3.63 | -0.02 | -0.14 | -0.31 |
| Americas | 3.06 | 3.09 | -0.02 | -0.14 | -0.32 |
| EMEA | 4.66 | 4.68 | -0.02 | +0.03 | -0.39 |
| Asia | 6.43 | 6.49 | -0.06 | -0.37 | -0.12 |

Lendable Values (USD)

The total lendable supply of securities available for borrowing

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|--------------------|--------------------|---------|---------|---------|
| Global | 28,692,351,558,366 | 28,646,958,875,040 | +0.16 | +1.86 | +3.62 |
| Americas | 22,260,479,067,039 | 22,234,221,578,497 | +0.12 | +1.77 | +4.29 |
| EMEA | 3,520,155,417,682 | 3,521,390,773,181 | -0.04 | +2.09 | +0.38 |
| Asia | 2,911,717,073,645 | 2,891,346,523,362 | +0.70 | +2.30 | +2.54 |

Sector Analysis

Loan Values across each sector

| Sector | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|------------------------|-----------------|-----------------|---------|---------|---------|
| Information Technology | 142,852,346,802 | 141,881,749,964 | +0.68 | +0.46 | -3.34 |
| Consumer Discretionary | 136,664,606,765 | 136,513,201,686 | +0.11 | +0.49 | +1.12 |
| Real Estate | 38,342,448,832 | 38,401,426,091 | -0.15 | -3.77 | +2.40 |
| Materials | 61,734,152,115 | 62,027,954,628 | -0.47 | -1.09 | -3.46 |
| Health Care | 88,573,394,513 | 89,069,008,433 | -0.56 | -3.58 | -3.27 |
| Industrials | 139,163,805,605 | 139,958,917,790 | -0.57 | -1.70 | -3.38 |
| Financials | 151,174,091,341 | 152,201,017,352 | -0.67 | -4.76 | -11.22 |
| Communication Services | 56,335,996,057 | 56,755,056,977 | -0.74 | +3.28 | +5.01 |
| Consumer Staples | 55,327,167,935 | 55,909,079,097 | -1.04 | -1.41 | -1.57 |
| Utilities | 30,061,114,889 | 30,497,693,318 | -1.43 | -2.40 | -11.70 |
| Energy | 60,568,643,215 | 62,474,292,815 | -3.05 | -9.43 | -12.90 |