

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	70.42	64.04	+9.97	+28.51	+58.83
Americas	67.27	61.83	+8.81	+28.09	+66.67
EMEA	5.85	6.07	-3.66	-3.84	+1.83
Asia	9.61	8.60	+11.81	+14.76	+0.64

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	70.28	68.87	+2.05	+7.62	+18.34
Americas	65.30	63.22	+3.28	+12.95	+32.06
EMEA	44.49	44.32	+0.40	+1.01	+5.37
Asia	110.22	110.42	-0.18	-1.09	-2.68

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.57	3.57	-0.00	-0.06	-0.26
Americas	3.06	3.05	+0.01	-0.02	-0.24
EMEA	4.43	4.53	-0.10	-0.26	-0.45
Asia	6.37	6.35	+0.02	-0.12	-0.25

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,037,895,558,628	1,034,495,085,302	+0.33	-0.05	-3.08
Americas	689,615,743,724	684,134,046,026	+0.80	+0.53	-3.97
EMEA	159,370,109,744	161,774,598,820	-1.49	-3.39	-4.57
Asia	188,909,705,160	188,586,440,456	+0.17	+0.74	+1.72

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	29,084,980,400,390	28,950,907,058,347	+0.46	+1.53	+4.04
Americas	22,519,514,032,209	22,407,478,831,525	+0.50	+1.28	+3.67
EMEA	3,598,057,590,303	3,573,860,197,934	+0.68	+2.18	+5.06
Asia	2,967,408,777,878	2,969,568,028,889	-0.07	+2.63	+5.65

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Industrials	143,586,232,411	141,705,721,020	+1.33	+2.59	+0.34
Real Estate	40,071,003,214	39,576,790,456	+1.25	+4.35	+5.52
Materials	62,941,729,541	62,220,186,215	+1.16	+1.47	-1.05
Health Care	91,852,976,362	91,129,525,780	+0.79	+3.13	+0.82
Consumer Discretionary	137,756,490,164	137,541,363,799	+0.16	+0.91	+2.54
Financials	148,764,347,939	148,831,621,846	-0.05	-2.26	-10.51
Energy	59,649,165,890	59,764,611,474	-0.19	-4.52	-23.28
Information Technology	140,296,771,497	140,905,875,416	-0.43	-1.12	-2.36
Utilities	30,667,459,703	30,815,339,171	-0.48	+0.56	-3.49
Communication Services	56,987,095,629	57,520,516,652	-0.93	+0.41	+7.79
Consumer Staples	53,193,677,768	54,216,768,850	-1.89	-4.86	-1.77

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