

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	43.66	45.66	-4.39	-4.47	-9.13
Americas	39.81	41.71	-4.56	-4.87	-9.91
EMEA	5.38	5.31	+1.29	-3.40	-21.47
Asia	9.32	9.51	-1.98	-0.07	-2.48

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	61.84	60.53	+2.16	+4.86	+1.74
Americas	52.13	50.63	+2.95	+6.40	+1.45
EMEA	42.41	41.71	+1.67	+2.16	-3.57
Asia	112.11	111.93	+0.16	+0.12	-3.24

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.80	3.84	-0.04	-0.01	-0.19
Americas	3.23	3.28	-0.05	-0.04	-0.14
EMEA	4.74	4.81	-0.06	-0.11	-0.96
Asia	7.06	6.96	+0.10	+0.38	+0.57

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,066,401,579,678	1,080,923,965,462	-1.34	-0.34	-2.38
Americas	704,178,627,030	716,073,894,779	-1.66	-1.21	-0.93
EMEA	163,142,089,691	166,122,614,240	-1.79	-2.77	-18.20
Asia	199,080,862,957	198,727,456,442	+0.18	+5.06	+9.29

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	28,049,160,236,657	28,124,359,762,863	-0.27	-0.08	+2.46
Americas	21,791,784,822,503	21,813,891,766,441	-0.10	+0.04	+3.40
EMEA	3,438,209,066,970	3,456,874,844,425	-0.54	-0.45	-1.62
Asia	2,819,166,347,184	2,853,593,151,997	-1.21	-0.56	+0.44

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Real Estate	42,165,960,313	40,121,179,520	+5.10	+12.40	+8.84
Materials	64,188,196,466	63,303,680,801	+1.40	+1.72	-13.03
Industrials	144,816,535,894	144,574,559,023	+0.17	+1.14	-0.46
Utilities	33,324,637,679	33,361,153,069	-0.11	+3.58	-6.00
Consumer Staples	57,453,804,390	57,806,844,626	-0.61	+6.06	+8.20
Information Technology	145,167,550,190	147,193,074,482	-1.38	-0.08	+4.58
Communication Services	51,615,410,693	52,586,378,447	-1.85	-3.69	-2.68
Financials	156,467,112,901	160,226,593,950	-2.35	-5.56	-14.54
Consumer Discretionary	136,798,523,166	140,342,920,295	-2.53	+0.06	+2.17
Energy	72,809,396,700	74,824,677,334	-2.69	+3.90	+4.63
Health Care	90,905,388,720	93,676,952,452	-2.96	+2.42	+2.92