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The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	43.94	43.66	+0.64	-3.88	-10.27
Americas	40.91	39.81	+2.77	-2.61	-9.26
EMEA	5.55	5.38	+3.21	-3.96	-18.50
Asia	9.28	9.32	-0.42	-2.10	-6.77

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	61.64	61.84	-0.32	+3.09	+0.45
Americas	52.48	52.13	+0.67	+5.18	+0.32
EMEA	43.78	42.41	+3.22	+5.29	-0.28
Asia	108.38	112.11	-3.33	-4.14	-5.93

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.81	3.80	+0.01	-0.00	-0.20
Americas	3.24	3.23	+0.01	-0.03	-0.18
EMEA	4.71	4.74	-0.04	-0.15	-0.86
Asia	7.26	7.06	+0.19	+0.53	+0.71

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,066,780,493,960	1,066,401,579,678	+0.04	-0.01	-2.85
Americas	707,870,508,361	704,178,627,030	+0.52	-0.13	-1.47
EMEA	159,198,067,117	163,142,089,691	-2.42	-5.62	-18.55
Asia	199,711,918,482	199,080,862,957	+0.32	+5.41	+8.41

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	27,999,104,948,973	28,049,154,729,209	-0.18	-0.00	+2.30
Americas	21,866,117,652,316	21,791,784,833,236	+0.34	+0.70	+3.89
EMEA	3,380,416,658,150	3,438,203,548,789	-1.68	-2.54	-3.62
Asia	2,752,570,638,508	2,819,166,347,184	-2.36	-2.31	-2.18

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Real Estate	44,950,276,352	42,165,960,313	+6.60	+21.43	+12.43
Communication Services	52,296,442,174	51,615,410,693	+1.32	-1.85	-3.52
Industrials	146,522,569,862	144,816,535,894	+1.18	+3.21	-0.39
Health Care	91,216,460,142	90,905,556,856	+0.34	+3.91	+1.85
Financials	156,118,184,359	156,467,112,901	-0.22	-6.32	-13.71
Materials	64,016,602,853	64,236,891,824	-0.34	+2.67	-13.69
Consumer Discretionary	136,324,818,111	136,810,814,932	-0.36	+0.30	+0.94
Information Technology	143,997,668,938	145,167,550,190	-0.81	+0.19	+5.08
Consumer Staples	56,947,869,019	57,453,804,390	-0.88	+2.90	+6.46
Energy	71,645,819,899	72,808,663,925	-1.60	+3.57	+0.35
Utilities	32,664,309,396	33,325,501,236	-1.98	+1.09	-12.18

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