

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	63.56	64.39	-1.29	-13.81	+22.83
Americas	59.86	60.72	-1.41	-8.19	+21.56
EMEA	5.84	5.67	+3.10	-51.15	-0.73
Asia	7.99	7.91	+1.03	+3.86	-4.28

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	66.21	67.78	-2.31	-6.68	+1.59
Americas	62.16	64.13	-3.08	-5.27	+8.82
EMEA	42.98	42.53	+1.07	-20.52	-5.10
Asia	99.94	101.15	-1.20	-5.51	-10.02

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,011,564,084,325	1,022,438,626,095	-1.06	-0.05	-2.63
Americas	680,955,290,945	684,659,798,394	-0.54	+1.39	-0.38
EMEA	147,409,126,469	149,783,100,473	-1.58	-7.92	-10.30
Asia	183,199,666,912	187,995,727,228	-2.55	+1.56	-4.09

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Health Care	94,748,264,117	93,682,941,250	+1.14	+1.45	+6.77
Consumer Discretionary	136,343,579,101	135,496,778,497	+0.62	+2.38	-1.98
Consumer Staples	52,552,220,985	52,353,428,655	+0.38	+3.71	-5.03
Communication Services	55,999,699,287	56,228,262,004	-0.41	+1.74	+1.95
Industrials	139,664,739,772	140,538,297,025	-0.62	+0.06	-0.57
Financials	151,045,518,620	152,574,415,129	-1.00	+0.44	-0.73
Real Estate	39,090,841,057	39,606,866,408	-1.30	+0.79	+2.76
Energy	57,816,051,058	58,904,076,846	-1.85	+3.49	-8.79
Materials	58,153,826,215	59,481,683,756	-2.23	-0.83	-8.06
Information Technology	124,251,145,899	127,774,741,771	-2.76	-3.81	-12.50
Utilities	30,895,991,260	33,499,927,954	-7.77	-21.23	-1.54

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.60	3.57	+0.03	+0.01	-0.04
Americas	3.12	3.08	+0.04	+0.05	+0.03
EMEA	4.24	4.25	-0.01	-0.35	-0.43
Asia	6.60	6.52	+0.08	+0.19	+0.02

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	28,070,588,172,797	28,637,087,458,553	-1.98	-0.27	-1.59
Americas	21,820,149,246,046	22,232,218,328,633	-1.85	-0.12	-1.29
EMEA	3,476,705,046,232	3,522,984,428,882	-1.31	-0.33	-1.15
Asia	2,773,733,880,520	2,881,884,701,039	-3.75	-1.39	-4.41