

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	62.79	63.56	-1.21	-8.31	+14.58
Americas	59.45	59.86	-0.68	-8.59	+13.20
EMEA	5.76	5.84	-1.43	-12.36	-5.32
Asia	7.40	7.99	-7.38	-4.88	-11.64

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	64.99	66.21	-1.83	-5.99	-0.48
Americas	61.11	62.16	-1.68	-7.04	+5.72
EMEA	42.80	42.98	-0.42	-2.89	-2.84
Asia	98.50	99.94	-1.44	-3.53	-11.61

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,001,861,508,405	1,011,564,084,325	-0.96	-1.30	-3.52
Americas	679,754,754,909	680,955,290,945	-0.18	+0.56	-0.91
EMEA	146,429,132,810	147,409,126,469	-0.66	-4.41	-11.22
Asia	175,677,620,686	183,199,666,912	-4.11	-5.52	-6.32

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.65	3.60	+0.05	+0.08	+0.03
Americas	3.18	3.12	+0.06	+0.11	+0.09
EMEA	4.28	4.24	+0.04	-0.09	-0.41
Asia	6.75	6.60	+0.15	+0.23	+0.27

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	27,416,755,180,512	28,070,588,172,797	-2.33	-3.46	-4.29
Americas	21,391,775,132,034	21,820,149,246,046	-1.96	-2.95	-3.79
EMEA	3,423,158,423,969	3,476,705,046,232	-1.54	-2.37	-2.79
Asia	2,601,821,624,509	2,773,733,880,520	-6.20	-8.75	-10.01

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	31,315,734,942	30,895,991,260	+1.36	-5.60	+2.68
Real Estate	39,601,930,699	39,090,841,057	+1.31	-0.47	+3.30
Communication Services	56,019,106,307	55,999,699,287	+0.03	-0.11	-1.31
Financials	150,693,236,271	151,045,518,620	-0.23	-1.76	-1.01
Health Care	94,209,611,709	94,748,264,117	-0.57	+1.27	+5.77
Consumer Staples	52,191,976,231	52,552,220,985	-0.69	+2.43	-6.65
Consumer Discretionary	134,159,150,369	136,343,579,101	-1.60	+0.34	-1.74
Materials	57,027,853,622	58,153,826,215	-1.94	-2.05	-8.78
Information Technology	121,425,187,476	124,251,145,899	-2.27	-6.73	-14.42
Industrials	135,393,381,188	139,664,739,772	-3.06	-4.16	-2.94
Energy	56,017,407,836	57,816,051,058	-3.11	-0.44	-10.33