

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 67.93 | 64.58 | +5.19 | +5.49 | +12.59 |
| Americas | 63.75 | 60.95 | +4.59 | +4.99 | +10.15 |
| EMEA | 5.63 | 5.59 | +0.68 | -0.69 | -4.13 |
| Asia | 8.74 | 7.27 | +20.15 | +10.49 | +3.62 |

Fees (bps)

The average fee paid to lenders by borrowers

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 65.49 | 65.11 | +0.59 | -3.37 | -5.15 |
| Americas | 62.22 | 61.58 | +1.03 | -2.99 | -1.12 |
| EMEA | 43.09 | 42.48 | +1.45 | +1.33 | -3.53 |
| Asia | 96.04 | 95.81 | +0.25 | -5.05 | -15.35 |

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 3.79 | 3.70 | +0.09 | +0.22 | +0.24 |
| Americas | 3.29 | 3.20 | +0.09 | +0.21 | +0.25 |
| EMEA | 4.44 | 4.35 | +0.09 | +0.19 | -0.10 |
| Asia | 6.95 | 6.78 | +0.17 | +0.43 | +0.60 |

Loan Values (USD)

The total notional value of securities being borrowed

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|-------------------|-------------------|---------|---------|---------|
| Global | 1,028,430,870,182 | 1,005,413,189,850 | +2.29 | +0.59 | +0.19 |
| Americas | 692,101,615,339 | 673,794,222,571 | +2.72 | +1.09 | +1.27 |
| EMEA | 151,217,544,985 | 146,313,195,101 | +3.35 | +0.96 | -5.87 |
| Asia | 185,111,709,858 | 185,305,772,178 | -0.10 | -1.53 | +1.47 |

Lendable Values (USD)

The total lendable supply of securities available for borrowing

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|--------------------|--------------------|---------|---------|---------|
| Global | 27,118,227,363,535 | 27,162,732,021,891 | -0.16 | -5.30 | -6.24 |
| Americas | 21,048,490,897,563 | 21,065,001,725,353 | -0.08 | -5.32 | -6.51 |
| EMEA | 3,407,015,948,363 | 3,364,918,152,794 | +1.25 | -3.29 | -3.67 |
| Asia | 2,662,720,517,610 | 2,732,812,143,743 | -2.56 | -7.60 | -7.31 |

Sector Analysis

Loan Values across each sector

| Sector | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|------------------------|-----------------|-----------------|---------|---------|---------|
| Real Estate | 42,015,689,223 | 39,276,652,479 | +6.97 | +6.08 | +9.32 |
| Information Technology | 130,184,660,745 | 122,670,272,805 | +6.13 | +1.89 | -8.32 |
| Energy | 61,387,358,606 | 57,935,548,872 | +5.96 | +4.22 | +2.69 |
| Utilities | 30,974,192,377 | 30,308,332,352 | +2.20 | -7.54 | +1.43 |
| Consumer Staples | 53,401,852,357 | 52,579,103,089 | +1.56 | +2.00 | +1.27 |
| Communication Services | 57,211,758,408 | 56,400,265,317 | +1.44 | +1.75 | +0.95 |
| Materials | 57,531,762,086 | 56,906,198,920 | +1.10 | -3.28 | -7.18 |
| Health Care | 95,063,036,663 | 94,134,204,906 | +0.99 | +1.47 | +6.44 |
| Industrials | 138,115,129,990 | 136,912,652,117 | +0.88 | -1.73 | -0.53 |
| Consumer Discretionary | 136,923,321,860 | 135,777,502,518 | +0.84 | +1.05 | +1.25 |
| Financials | 146,153,946,742 | 146,181,109,449 | -0.02 | -4.21 | -1.49 |