

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 57.14 | 59.11 | -3.33 | -8.63 | -12.17 |
| Americas | 53.42 | 54.87 | -2.64 | -9.49 | -14.46 |
| EMEA | 5.58 | 5.55 | +0.61 | -2.19 | -5.55 |
| Asia | 7.19 | 7.37 | -2.43 | -2.74 | -14.33 |

Fees (bps)

The average fee paid to lenders by borrowers

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 62.78 | 63.19 | -0.66 | -2.89 | -9.00 |
| Americas | 58.59 | 59.20 | -1.03 | -4.53 | -7.34 |
| EMEA | 41.16 | 41.15 | +0.02 | -2.51 | -6.20 |
| Asia | 94.28 | 95.45 | -1.23 | -0.52 | -15.24 |

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 3.70 | 3.73 | -0.04 | -0.03 | +0.13 |
| Americas | 3.17 | 3.21 | -0.04 | -0.06 | +0.10 |
| EMEA | 4.38 | 4.42 | -0.04 | -0.02 | -0.01 |
| Asia | 6.95 | 7.11 | -0.16 | +0.17 | +0.62 |

Loan Values (USD)

The total notional value of securities being borrowed

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|-------------------|-------------------|---------|---------|---------|
| Global | 1,027,394,040,002 | 1,032,412,226,920 | -0.49 | +2.26 | -0.55 |
| Americas | 682,683,286,351 | 691,187,739,625 | -1.23 | +1.32 | -0.98 |
| EMEA | 150,612,374,046 | 151,883,079,749 | -0.84 | +2.02 | -3.85 |
| Asia | 194,098,379,606 | 189,341,407,546 | +2.51 | +5.89 | +3.77 |

Lendable Values (USD)

The total lendable supply of securities available for borrowing

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|--------------------|--------------------|---------|---------|---------|
| Global | 27,794,981,708,353 | 27,665,049,454,904 | +0.47 | +3.10 | -4.12 |
| Americas | 21,564,386,607,231 | 21,562,883,271,952 | +0.01 | +3.18 | -4.03 |
| EMEA | 3,437,973,659,766 | 3,438,631,766,886 | -0.02 | +2.45 | -3.53 |
| Asia | 2,792,621,441,355 | 2,663,534,416,066 | +4.85 | +3.25 | -5.54 |

Sector Analysis

Loan Values across each sector

| Sector | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|------------------------|-----------------|-----------------|---------|---------|---------|
| Utilities | 31,868,053,011 | 31,614,469,399 | +0.80 | +4.22 | +5.41 |
| Consumer Discretionary | 138,803,173,892 | 138,007,667,275 | +0.58 | +2.35 | +1.14 |
| Energy | 66,643,566,272 | 66,324,661,405 | +0.48 | +17.50 | +11.38 |
| Communication Services | 56,795,704,839 | 56,711,641,369 | +0.15 | +1.14 | -0.75 |
| Industrials | 140,728,238,024 | 140,710,468,454 | +0.01 | +2.72 | -0.96 |
| Information Technology | 128,069,584,473 | 128,467,681,585 | -0.31 | +6.59 | -8.99 |
| Health Care | 94,134,261,741 | 95,196,888,655 | -1.12 | +0.79 | +2.96 |
| Materials | 57,583,087,348 | 58,252,810,501 | -1.15 | +1.07 | -7.52 |
| Consumer Staples | 53,815,416,535 | 54,511,292,689 | -1.28 | +0.49 | +1.76 |
| Financials | 143,404,644,946 | 145,320,535,761 | -1.32 | -3.33 | -4.10 |
| Real Estate | 40,260,184,083 | 41,150,243,322 | -2.16 | +4.28 | +1.25 |