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The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	58.45	57.65	+1.38	-13.96	-11.89
Americas	54.26	53.50	+1.42	-14.89	-12.64
EMEA	5.52	5.70	-3.25	-1.94	-8.50
Asia	7.33	7.14	+2.69	-16.09	-26.59

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	67.69	62.67	+8.01	+3.35	-1.35
Americas	65.67	58.30	+12.65	+5.55	+4.01
EMEA	40.25	41.27	-2.47	-6.60	-8.00
Asia	96.25	94.73	+1.61	+0.21	-12.57

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.78	3.73	+0.06	-0.01	+0.26
Americas	3.26	3.20	+0.06	-0.03	+0.21
EMEA	4.44	4.41	+0.03	+0.00	+0.09
Asia	7.10	7.00	+0.10	+0.15	+0.88

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,071,533,379,583	1,049,372,078,236	+2.11	+4.19	+4.86
Americas	717,555,346,628	699,102,846,625	+2.64	+3.68	+4.77
EMEA	154,712,209,694	152,901,614,284	+1.18	+2.31	+0.34
Asia	199,265,823,262	197,367,617,326	+0.96	+7.65	+8.99

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	28,310,223,344,605	28,157,147,205,841	+0.54	+4.40	-2.29
Americas	22,018,212,498,513	21,869,710,600,168	+0.68	+4.61	-2.10
EMEA	3,485,170,476,307	3,469,303,430,408	+0.46	+2.29	-1.62
Asia	2,806,840,369,785	2,818,133,175,265	-0.40	+5.41	-4.57

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Health Care	99,098,299,586	95,828,904,882	+3.41	+4.24	+8.35
Energy	69,399,071,675	67,170,437,037	+3.32	+13.05	+17.88
Financials	146,196,617,786	142,130,730,631	+2.86	+0.03	-3.48
Information Technology	134,646,938,684	130,913,779,062	+2.85	+3.43	-1.11
Industrials	147,724,280,043	144,084,406,226	+2.53	+6.96	+5.40
Consumer Discretionary	149,886,265,909	146,710,333,512	+2.16	+9.47	+9.62
Real Estate	41,311,652,639	40,540,586,238	+1.90	-1.68	+5.50
Consumer Staples	56,653,411,264	55,742,777,439	+1.63	+6.09	+9.86
Materials	59,582,332,667	59,014,356,284	+0.96	+3.56	-2.05
Communication Services	57,665,805,807	57,547,605,283	+0.21	+0.79	+2.47
Utilities	33,445,015,104	33,924,891,842	-1.41	+7.98	+12.40

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