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The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	61.69	58.45	+5.55	-9.00	-2.91
Americas	57.93	54.26	+6.78	-8.20	-4.18
EMEA	5.69	5.52	+3.16	-13.54	-9.37
Asia	7.40	7.33	+0.86	-3.78	-8.20

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	63.40	67.69	-6.34	-3.32	-6.85
Americas	58.75	65.67	-10.53	-5.50	-5.62
EMEA	40.97	40.25	+1.79	-6.16	-7.38
Asia	98.27	96.25	+2.10	+2.61	-10.99

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.72	3.78	-0.06	+0.01	+0.19
Americas	3.21	3.26	-0.05	+0.02	+0.15
EMEA	4.39	4.44	-0.05	-0.05	+0.05
Asia	6.92	7.10	-0.18	-0.02	+0.73

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,066,918,107,489	1,071,533,379,583	-0.43	+4.36	+5.01
Americas	717,825,628,329	717,555,346,628	+0.04	+5.00	+5.27
EMEA	154,285,002,527	154,712,209,694	-0.28	+1.71	+0.25
Asia	194,807,476,633	199,265,823,262	-2.24	+4.14	+8.11

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	28,670,273,958,224	28,310,218,888,122	+1.27	+4.07	-0.28
Americas	22,341,861,894,937	22,018,212,498,513	+1.47	+4.20	+0.22
EMEA	3,512,856,613,467	3,485,166,019,825	+0.79	+2.92	-0.89
Asia	2,815,555,449,821	2,806,840,369,785	+0.31	+4.49	-3.37

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	33,741,529,042	33,445,015,104	+0.89	+8.16	+11.91
Consumer Discretionary	151,096,713,544	149,886,637,084	+0.81	+10.11	+11.40
Consumer Staples	57,072,008,857	56,653,411,264	+0.74	+6.72	+9.81
Industrials	148,182,674,015	147,726,363,337	+0.31	+6.44	+6.63
Communication Services	57,745,737,085	57,665,805,807	+0.14	+2.68	+3.61
Information Technology	134,778,404,667	134,649,227,388	+0.10	+7.14	+0.09
Health Care	99,033,984,590	99,105,190,481	-0.07	+3.67	+9.40
Financials	145,619,445,627	146,196,617,786	-0.39	+0.73	-4.06
Real Estate	40,478,693,033	41,311,652,639	-2.02	-5.67	+3.98
Materials	58,332,730,439	59,582,332,667	-2.10	+0.85	-2.30
Energy	64,594,144,792	69,399,071,675	-6.92	+1.31	+9.97

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