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The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	67.88	65.44	+3.73	+8.83	-0.88
Americas	64.28	61.94	+3.77	+9.57	-1.17
EMEA	5.94	5.89	+0.84	+3.58	-9.53
Asia	6.91	6.41	+7.73	-3.33	-11.17

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	65.84	65.26	+0.90	+3.46	-4.76
Americas	62.36	61.73	+1.01	+5.88	-5.15
EMEA	41.71	41.45	+0.63	+1.30	-5.37
Asia	95.72	95.04	+0.72	-3.11	-6.25

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.65	3.66	-0.01	-0.09	+0.07
Americas	3.10	3.11	-0.01	-0.12	+0.04
EMEA	4.26	4.29	-0.03	-0.10	-0.11
Asia	7.06	7.05	+0.00	+0.04	+0.53

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,065,076,152,590	1,060,024,494,646	+0.48	-0.84	+4.92
Americas	703,025,060,678	698,110,009,595	+0.70	-2.73	+4.00
EMEA	154,911,519,693	155,172,433,862	-0.17	+0.13	+1.12
Asia	207,139,572,219	206,742,051,189	+0.19	+5.36	+11.41

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	29,215,143,949,622	28,977,549,081,424	+0.82	+1.57	+2.87
Americas	22,642,945,591,634	22,431,644,984,832	+0.94	+1.01	+2.73
EMEA	3,636,392,077,665	3,614,483,975,016	+0.61	+2.58	+3.71
Asia	2,935,806,280,323	2,931,420,121,576	+0.15	+4.73	+2.96

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Real Estate	42,436,672,197	41,625,213,010	+1.95	+3.27	+6.66
Utilities	31,739,521,593	31,171,173,349	+1.82	-13.96	-4.32
Industrials	149,647,945,938	148,091,728,122	+1.05	+0.48	+5.93
Energy	62,809,492,802	62,246,968,670	+0.90	-3.68	+11.63
Consumer Staples	56,127,245,149	55,643,998,586	+0.87	+0.81	+10.15
Financials	145,871,819,239	145,132,894,244	+0.51	-1.64	-4.91
Communication Services	58,367,535,542	58,110,184,532	+0.44	-0.54	+4.08
Materials	58,573,064,259	58,328,559,265	+0.42	-0.44	+0.60
Health Care	100,461,675,162	100,088,026,990	+0.37	+0.99	+7.99
Consumer Discretionary	150,961,857,416	150,889,429,104	+0.05	+0.08	+12.91
Information Technology	135,001,537,962	135,170,125,352	-0.12	+0.33	+3.70

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