

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	73.74	71.55	+3.06	+16.07	+67.84
Americas	65.20	67.75	-3.76	+7.84	+59.36
EMEA	11.96	7.06	+69.38	+90.41	+115.28
Asia	7.69	9.05	-14.95	-4.50	-17.13

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	70.95	71.17	-0.31	+4.24	+15.09
Americas	65.62	65.87	-0.39	+5.40	+25.04
EMEA	54.08	51.81	+4.39	+22.24	+23.53
Asia	105.76	108.04	-2.10	-4.20	-2.43

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,012,106,656,824	1,081,531,453,488	-6.42	-0.38	-5.12
Americas	671,632,951,540	712,866,338,313	-5.78	-1.51	-5.12
EMEA	160,082,939,851	174,551,732,902	-8.29	+4.02	+0.57
Asia	180,390,765,434	194,113,382,273	-7.07	+0.11	-9.65

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.60	3.83	-0.23	+0.06	-0.21
Americas	3.07	3.25	-0.18	+0.02	-0.16
EMEA	4.59	4.96	-0.37	+0.25	-0.12
Asia	6.41	6.84	-0.43	+0.23	-0.84

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	28,147,928,780,451	28,265,940,247,268	-0.42	-2.10	+0.53
Americas	21,846,931,158,995	21,909,196,856,649	-0.28	-2.00	-0.09
EMEA	3,488,207,046,091	3,519,061,697,366	-0.88	-1.59	+3.19
Asia	2,812,790,575,365	2,837,681,693,253	-0.88	-3.47	+2.19

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Health Care	93,391,744,711	95,900,001,187	-2.62	+3.17	+2.37
Utilities	39,221,005,171	40,315,376,581	-2.71	+30.09	+20.07
Energy	55,865,919,107	58,481,292,266	-4.47	-4.88	-22.00
Real Estate	38,851,454,002	40,718,306,195	-4.58	-0.38	-13.57
Consumer Staples	50,672,212,870	53,278,501,292	-4.89	-2.50	-11.02
Consumer Discretionary	133,159,873,444	141,804,526,761	-6.10	-1.81	-2.39
Communication Services	55,035,526,314	58,981,880,128	-6.69	-1.24	+5.21
Financials	150,365,353,291	162,682,992,743	-7.57	-0.92	-3.62
Information Technology	129,168,101,422	140,215,808,190	-7.88	-4.07	-10.30
Industrials	139,974,501,230	153,251,244,672	-8.66	+0.40	-4.49
Materials	58,212,505,391	63,927,720,467	-8.94	-1.71	-9.07