

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

|          | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global   | 68.32         | 67.88          | +0.64   | +5.17   | +0.17   |
| Americas | 64.63         | 64.28          | +0.56   | +5.61   | -0.37   |
| EMEA     | 6.00          | 5.94           | +1.01   | +1.88   | -3.07   |
| Asia     | 7.16          | 6.91           | +3.57   | +0.85   | -6.94   |

## Fees (bps)

The average fee paid to lenders by borrowers

|          | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global   | 65.90         | 65.84          | +0.08   | +2.05   | -8.52   |
| Americas | 62.25         | 62.36          | -0.17   | +3.33   | -11.28  |
| EMEA     | 41.63         | 41.71          | -0.20   | +1.49   | -4.30   |
| Asia     | 96.19         | 95.72          | +0.49   | -2.70   | -5.68   |

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

|          | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global   | 3.66          | 3.65           | +0.02   | -0.03   | +0.09   |
| Americas | 3.12          | 3.10           | +0.01   | -0.06   | +0.04   |
| EMEA     | 4.26          | 4.26           | -0.00   | -0.10   | -0.03   |
| Asia     | 7.08          | 7.06           | +0.03   | +0.27   | +0.56   |

## Loan Values (USD)

The total notional value of securities being borrowed

|          | Current Value     | Previous Value    | DoD (%) | WoW (%) | MoM (%) |
|----------|-------------------|-------------------|---------|---------|---------|
| Global   | 1,068,737,249,907 | 1,065,076,152,590 | +0.34   | -0.21   | +5.52   |
| Americas | 704,859,542,912   | 703,025,060,678   | +0.26   | -1.70   | +4.03   |
| EMEA     | 154,871,738,151   | 154,911,519,693   | -0.03   | -0.76   | +3.28   |
| Asia     | 209,005,968,844   | 207,139,572,219   | +0.90   | +5.63   | +12.80  |

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

|          | Current Value      | Previous Value     | DoD (%) | WoW (%) | MoM (%) |
|----------|--------------------|--------------------|---------|---------|---------|
| Global   | 29,189,830,261,736 | 29,215,148,084,043 | -0.09   | +0.50   | +2.92   |
| Americas | 22,603,184,616,117 | 22,642,945,828,323 | -0.18   | +0.17   | +2.62   |
| EMEA     | 3,636,337,579,989  | 3,636,395,975,398  | -0.00   | +1.62   | +4.09   |
| Asia     | 2,950,308,065,629  | 2,935,806,280,323  | +0.49   | +1.67   | +3.82   |

## Sector Analysis

Loan Values across each sector

| Sector                 | Current Value   | Previous Value  | DoD (%) | WoW (%) | MoM (%) |
|------------------------|-----------------|-----------------|---------|---------|---------|
| Consumer Staples       | 57,683,873,749  | 56,127,245,149  | +2.77   | +3.93   | +14.01  |
| Real Estate            | 43,100,589,963  | 42,436,672,197  | +1.56   | +5.36   | +4.03   |
| Energy                 | 63,720,871,426  | 62,809,492,802  | +1.45   | -0.63   | +13.13  |
| Health Care            | 101,428,742,815 | 100,462,706,409 | +0.96   | +2.24   | +9.28   |
| Financials             | 146,917,407,756 | 145,871,819,239 | +0.72   | -1.10   | -3.11   |
| Communication Services | 58,758,291,351  | 58,367,535,542  | +0.67   | +0.16   | +5.88   |
| Utilities              | 31,856,114,566  | 31,739,521,593  | +0.37   | -15.23  | -2.95   |
| Materials              | 58,755,750,771  | 58,573,087,405  | +0.31   | +0.41   | +1.37   |
| Industrials            | 149,649,087,450 | 149,652,924,306 | -0.00   | +0.91   | +6.66   |
| Consumer Discretionary | 149,835,145,158 | 150,961,857,416 | -0.75   | +1.42   | +11.48  |
| Information Technology | 133,298,431,034 | 135,003,694,663 | -1.26   | -1.97   | +3.81   |

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