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The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	67.71	73.22	-7.53	+4.40	+5.16
Americas	64.19	69.73	-7.95	+5.16	+5.72
EMEA	5.89	5.90	-0.07	+1.46	+4.01
Asia	6.72	7.00	-4.01	-4.51	-15.04

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	66.74	68.00	-1.86	+0.73	-1.53
Americas	63.49	65.46	-3.01	+0.22	-1.00
EMEA	41.88	41.32	+1.35	+2.95	-1.52
Asia	95.18	95.85	-0.69	-0.23	-5.90

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.65	3.65	+0.00	+0.02	+0.08
Americas	3.11	3.10	+0.00	+0.02	+0.03
EMEA	4.15	4.21	-0.06	-0.16	-0.10
Asia	7.20	7.15	+0.04	+0.15	+0.67

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,061,002,444,784	1,064,689,456,667	-0.35	+0.29	+3.77
Americas	698,668,411,153	700,844,068,746	-0.31	+0.11	+2.05
EMEA	150,861,299,860	153,142,641,691	-1.49	-2.58	+0.72
Asia	211,472,733,771	210,702,746,229	+0.37	+3.06	+12.49

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	29,057,707,156,619	29,159,843,979,828	-0.35	-0.13	+1.47
Americas	22,487,787,777,041	22,581,262,821,144	-0.41	-0.47	+1.15
EMEA	3,631,007,128,881	3,633,475,504,349	-0.07	+1.10	+3.07
Asia	2,938,912,250,697	2,945,105,654,334	-0.21	+0.98	+1.98

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	32,254,751,002	31,347,902,970	+2.89	+2.14	-3.72
Real Estate	44,382,119,168	43,351,336,604	+2.38	+8.70	+12.06
Materials	60,026,992,450	59,025,966,623	+1.70	+1.86	+0.92
Energy	65,577,211,040	64,708,816,628	+1.34	+5.04	+11.33
Communication Services	58,459,402,550	58,515,523,311	-0.10	+0.36	+3.97
Financials	146,756,080,575	147,353,496,913	-0.41	+0.94	-3.81
Consumer Staples	56,878,931,836	57,277,097,403	-0.70	+1.79	+8.64
Health Care	99,837,751,863	100,563,367,929	-0.72	+0.95	+6.57
Industrials	147,098,818,791	148,321,841,995	-0.82	+0.58	+4.67
Information Technology	131,125,525,704	132,389,479,429	-0.95	-3.92	+2.62
Consumer Discretionary	146,732,825,695	149,462,947,913	-1.83	-1.42	+8.29

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