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The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	69.02	70.94	-2.71	+1.68	+9.92
Americas	65.55	67.72	-3.20	+1.98	+10.26
EMEA	5.95	5.99	-0.63	+0.10	+3.33
Asia	7.62	6.85	+11.23	+10.26	+2.96

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	64.29	65.67	-2.11	-2.36	-1.08
Americas	60.58	62.14	-2.52	-2.86	-0.88
EMEA	40.98	41.96	-2.31	-1.74	-4.24
Asia	93.79	94.89	-1.16	-2.02	-4.78

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.79	3.78	+0.01	+0.15	+0.14
Americas	3.25	3.27	-0.02	+0.14	+0.07
EMEA	4.30	4.17	+0.13	+0.04	+0.02
Asia	7.33	7.20	+0.13	+0.27	+0.58

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,106,719,763,248	1,098,918,314,415	+0.71	+3.91	+10.47
Americas	734,429,770,211	735,218,514,208	-0.11	+4.47	+8.04
EMEA	156,355,022,587	151,686,671,268	+3.08	+0.93	+6.78
Asia	215,934,970,450	212,013,128,939	+1.85	+4.25	+22.92

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	29,194,546,144,631	29,096,529,611,518	+0.34	-0.07	+6.48
Americas	22,610,721,994,483	22,513,892,110,898	+0.43	-0.14	+5.70
EMEA	3,637,247,832,690	3,636,237,374,546	+0.03	+0.02	+6.25
Asia	2,946,576,317,458	2,946,400,126,074	+0.01	+0.37	+13.25

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Energy	71,614,932,022	70,132,724,280	+2.11	+14.02	+27.84
Financials	156,156,031,480	153,248,567,327	+1.90	+7.05	+3.63
Consumer Staples	58,964,207,597	58,174,907,648	+1.36	+5.05	+12.98
Information Technology	136,303,081,188	134,716,147,180	+1.18	+0.96	+12.25
Utilities	33,596,472,238	33,283,461,869	+0.94	+5.85	+7.28
Industrials	152,658,007,046	151,501,581,840	+0.76	+2.01	+12.75
Communication Services	61,005,023,143	60,812,956,521	+0.32	+4.52	+8.90
Materials	62,938,848,100	62,742,230,976	+0.31	+7.45	+10.36
Consumer Discretionary	150,013,478,704	149,859,049,193	+0.10	-0.63	+11.82
Real Estate	46,657,701,136	46,632,896,780	+0.05	+9.95	+17.82
Health Care	102,717,062,404	103,374,405,339	-0.64	+2.24	+9.03

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