

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	65.89	65.93	-0.05	-10.01	+2.04
Americas	63.06	62.79	+0.44	-9.56	+3.46
EMEA	5.46	5.48	-0.30	-7.40	-2.28
Asia	6.77	7.39	-8.33	-3.25	-6.88

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	62.09	63.25	-1.83	-8.69	-4.64
Americas	58.76	59.85	-1.82	-10.23	-4.58
EMEA	40.18	40.18	-0.01	-2.77	-5.42
Asia	89.53	91.45	-2.10	-6.59	-6.55

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.82	3.76	+0.07	+0.17	+0.12
Americas	3.29	3.21	+0.08	+0.18	+0.09
EMEA	4.28	4.29	-0.01	+0.07	-0.06
Asia	7.36	7.30	+0.06	+0.20	+0.58

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,095,051,419,695	1,094,251,367,728	+0.07	+2.85	+8.92
Americas	729,983,299,461	724,121,120,035	+0.81	+4.16	+8.34
EMEA	153,741,876,560	155,607,042,314	-1.20	+0.39	+5.08
Asia	211,326,243,674	214,523,205,379	-1.49	+0.30	+14.04

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	28,660,628,885,044	29,138,304,602,172	-1.64	-1.71	+5.51
Americas	22,199,364,514,057	22,575,070,110,881	-1.66	-1.69	+5.39
EMEA	3,588,530,199,134	3,623,927,469,008	-0.98	-1.24	+6.65
Asia	2,872,734,171,853	2,939,307,022,283	-2.26	-2.46	+5.12

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Energy	74,358,400,236	71,951,903,621	+3.34	+14.91	+28.35
Health Care	103,415,851,589	102,131,007,285	+1.26	+2.84	+9.86
Industrials	152,165,976,416	150,535,605,240	+1.08	+2.59	+11.14
Communication Services	60,312,678,487	59,743,779,924	+0.95	+3.07	+6.94
Utilities	32,409,018,992	32,156,737,324	+0.78	+3.38	+6.93
Materials	58,911,795,391	59,175,887,228	-0.45	-0.19	+3.52
Financials	156,753,408,285	157,542,402,989	-0.50	+6.38	+7.23
Consumer Discretionary	146,210,318,491	147,179,577,718	-0.66	-2.18	+7.68
Real Estate	44,444,945,827	44,787,756,441	-0.77	+2.52	+13.16
Consumer Staples	56,819,810,246	57,698,142,616	-1.52	-0.80	+8.07
Information Technology	133,819,424,920	136,311,709,080	-1.83	+1.08	+9.09

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