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The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	66.76	65.89	+1.31	-1.41	-1.73
Americas	63.71	63.06	+1.03	-0.75	-0.06
EMEA	5.50	5.46	+0.81	-6.58	-2.15
Asia	7.02	6.77	+3.60	+4.42	-19.71

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	62.22	62.09	+0.21	-6.76	-4.99
Americas	59.20	58.76	+0.75	-6.76	-4.84
EMEA	40.04	40.18	-0.35	-4.40	-7.10
Asia	88.28	89.53	-1.40	-7.25	-8.08

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.73	3.82	-0.09	+0.08	-0.06
Americas	3.16	3.29	-0.13	+0.05	-0.13
EMEA	4.36	4.28	+0.08	+0.21	-0.08
Asia	7.43	7.36	+0.07	+0.23	+0.48

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,069,114,558,839	1,095,051,419,695	-2.37	+0.76	+3.96
Americas	700,322,039,973	729,983,299,461	-4.06	+0.24	+1.19
EMEA	155,362,033,803	153,741,876,560	+1.05	+2.98	+2.74
Asia	213,430,485,063	211,326,243,674	+1.00	+0.93	+15.30

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	28,626,241,015,735	28,660,627,315,295	-0.12	-1.48	+5.56
Americas	22,189,486,109,760	22,199,364,750,878	-0.04	-1.33	+5.42
EMEA	3,563,491,362,894	3,588,528,392,565	-0.70	-1.86	+4.59
Asia	2,873,263,543,081	2,872,734,171,853	+0.02	-2.23	+7.91

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	32,380,137,083	32,409,018,992	-0.09	+0.39	+4.54
Communication Services	60,176,962,826	60,313,012,849	-0.23	+2.94	+5.18
Information Technology	132,710,847,595	133,819,424,920	-0.83	+1.21	+1.94
Consumer Staples	55,971,688,679	56,819,810,246	-1.49	-1.60	+4.81
Industrials	149,747,501,950	152,165,976,416	-1.59	+1.80	+8.42
Financials	154,248,217,574	156,753,408,285	-1.60	+5.11	+5.54
Real Estate	43,193,541,649	44,444,945,827	-2.82	-2.68	+2.80
Health Care	100,229,592,112	103,415,851,589	-3.08	+0.39	+5.43
Materials	56,996,190,625	58,911,795,754	-3.25	-5.05	-0.93
Consumer Discretionary	139,948,974,220	146,210,981,310	-4.28	-4.62	+2.21
Energy	69,487,772,317	74,358,400,236	-6.55	+5.96	+13.20

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