

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 64.60 | 66.76 | -3.23 | -8.93 | -4.70 |
| Americas | 61.69 | 63.71 | -3.18 | -8.91 | -2.26 |
| EMEA | 5.71 | 5.50 | +3.64 | -4.71 | -13.32 |
| Asia | 6.60 | 7.02 | -5.92 | -3.65 | -14.12 |

Fees (bps)

The average fee paid to lenders by borrowers

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 61.63 | 62.22 | -0.95 | -6.16 | -6.01 |
| Americas | 57.90 | 59.20 | -2.20 | -6.82 | -6.87 |
| EMEA | 40.65 | 40.04 | +1.54 | -3.11 | -6.90 |
| Asia | 89.16 | 88.28 | +1.00 | -6.04 | -6.90 |

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 3.78 | 3.73 | +0.05 | +0.01 | +0.07 |
| Americas | 3.19 | 3.16 | +0.04 | -0.07 | +0.01 |
| EMEA | 4.44 | 4.36 | +0.08 | +0.27 | -0.00 |
| Asia | 7.48 | 7.43 | +0.05 | +0.28 | +0.53 |

Loan Values (USD)

The total notional value of securities being borrowed

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|-------------------|-------------------|---------|---------|---------|
| Global | 1,075,648,933,459 | 1,069,114,558,839 | +0.61 | -2.12 | +5.21 |
| Americas | 702,742,522,270 | 700,322,039,973 | +0.35 | -4.42 | +2.80 |
| EMEA | 157,631,207,522 | 155,362,033,803 | +1.46 | +3.92 | +3.92 |
| Asia | 215,275,203,667 | 213,430,485,063 | +0.86 | +1.54 | +15.08 |

Lendable Values (USD)

The total lendable supply of securities available for borrowing

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|--------------------|--------------------|---------|---------|---------|
| Global | 28,429,228,802,516 | 28,626,240,986,307 | -0.69 | -2.29 | +3.20 |
| Americas | 22,002,647,869,115 | 22,189,486,109,760 | -0.84 | -2.27 | +2.62 |
| EMEA | 3,547,430,752,565 | 3,563,491,333,466 | -0.45 | -2.44 | +3.93 |
| Asia | 2,879,150,180,835 | 2,873,263,543,081 | +0.20 | -2.26 | +6.85 |

Sector Analysis

Loan Values across each sector

| Sector | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|------------------------|-----------------|-----------------|---------|---------|---------|
| Communication Services | 65,036,554,836 | 60,176,962,826 | +8.08 | +6.95 | +15.65 |
| Consumer Discretionary | 141,395,560,407 | 139,957,018,229 | +1.03 | -5.65 | +3.04 |
| Industrials | 150,911,141,830 | 149,748,849,844 | +0.78 | -0.39 | +8.40 |
| Financials | 155,184,799,279 | 154,248,217,574 | +0.61 | +1.26 | +7.34 |
| Consumer Staples | 56,294,501,145 | 55,971,688,679 | +0.58 | -3.23 | +5.27 |
| Utilities | 32,505,686,955 | 32,380,137,083 | +0.39 | -2.34 | +4.20 |
| Energy | 69,601,337,959 | 69,487,772,317 | +0.16 | -0.76 | +9.17 |
| Health Care | 99,932,968,766 | 100,229,592,112 | -0.30 | -3.33 | +4.61 |
| Materials | 56,708,234,676 | 56,996,190,625 | -0.51 | -9.62 | -1.96 |
| Information Technology | 131,731,778,527 | 132,710,847,595 | -0.74 | -2.22 | +4.72 |
| Real Estate | 42,621,096,289 | 43,193,541,649 | -1.33 | -8.60 | -0.68 |