

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	65.63	64.60	+1.59	-4.91	+11.04
Americas	62.59	61.69	+1.47	-4.51	+14.08
EMEA	5.73	5.71	+0.49	-3.63	+3.34
Asia	6.72	6.60	+1.75	-11.85	-8.90

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	62.33	61.63	+1.14	-3.04	-1.36
Americas	58.94	57.90	+1.79	-2.71	-0.45
EMEA	40.39	40.65	-0.63	-1.44	-1.83
Asia	89.19	89.16	+0.03	-4.90	-6.56

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.81	3.78	+0.03	+0.02	+0.08
Americas	3.23	3.19	+0.04	-0.02	+0.03
EMEA	4.38	4.44	-0.06	+0.08	-0.04
Asia	7.51	7.48	+0.03	+0.18	+0.40

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,071,048,203,612	1,075,648,933,459	-0.43	-3.22	+3.74
Americas	702,569,118,240	702,742,522,270	-0.02	-4.34	+1.65
EMEA	153,870,311,489	157,631,207,522	-2.39	-1.59	+1.31
Asia	214,608,773,883	215,275,203,667	-0.31	-0.61	+13.34

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	28,108,521,055,554	28,429,218,561,438	-1.13	-3.72	+1.60
Americas	21,737,364,416,370	22,002,647,631,374	-1.21	-3.86	+0.81
EMEA	3,514,057,323,184	3,547,420,749,229	-0.94	-3.39	+2.19
Asia	2,857,099,316,000	2,879,150,180,835	-0.77	-3.04	+7.27

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Communication Services	67,290,193,923	65,036,935,036	+3.46	+10.30	+18.65
Real Estate	43,594,676,848	42,621,096,289	+2.28	-6.56	+5.94
Utilities	32,994,474,275	32,505,686,955	+1.50	-1.79	+4.37
Energy	69,496,128,423	69,601,337,959	-0.15	-2.96	+4.78
Health Care	99,234,406,632	99,933,067,213	-0.70	-3.39	+4.24
Information Technology	130,808,317,780	131,731,778,527	-0.70	-4.03	+1.82
Materials	56,241,149,859	56,708,234,676	-0.82	-10.64	-3.45
Financials	153,343,835,168	155,189,310,499	-1.19	-1.80	+5.52
Industrials	148,727,669,821	150,911,141,830	-1.45	-2.57	+5.70
Consumer Discretionary	138,896,299,045	141,395,560,407	-1.77	-7.41	+0.64
Consumer Staples	54,673,474,160	56,294,501,145	-2.88	-7.28	+0.30