

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	39.20	65.63	-40.27	-40.53	-31.39
Americas	36.13	62.59	-42.28	-42.46	-32.37
EMEA	5.53	5.73	-3.55	+0.97	-0.93
Asia	6.66	6.72	-0.83	-9.84	-7.40

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	53.23	62.33	-14.60	-15.83	-15.20
Americas	45.28	58.94	-23.17	-24.34	-22.71
EMEA	40.28	40.39	-0.28	+0.25	-2.13
Asia	88.31	89.19	-0.98	-3.43	-6.33

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.82	3.81	+0.01	+0.06	+0.12
Americas	3.23	3.23	-0.00	+0.02	+0.07
EMEA	4.39	4.38	+0.01	+0.09	+0.01
Asia	7.63	7.51	+0.12	+0.33	+0.68

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,081,350,889,891	1,071,048,203,612	+0.96	-1.18	+5.25
Americas	709,183,531,788	702,569,118,240	+0.94	-2.06	+3.88
EMEA	154,435,090,910	153,870,311,489	+0.37	-0.75	+2.54
Asia	217,732,267,193	214,608,773,883	+1.46	+1.50	+12.18

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	28,318,182,044,767	28,108,545,382,389	+0.75	-2.81	+1.88
Americas	21,942,932,742,379	21,737,364,654,638	+0.95	-2.80	+1.76
EMEA	3,520,985,657,625	3,514,081,411,751	+0.20	-2.84	+2.41
Asia	2,854,263,644,762	2,857,099,316,000	-0.10	-2.89	+2.21

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Energy	73,733,917,000	69,502,081,037	+6.09	+2.48	+10.64
Real Estate	44,771,361,746	43,594,676,848	+2.70	-0.04	+11.21
Financials	157,011,042,022	153,343,835,168	+2.39	-0.34	+9.49
Utilities	33,663,874,880	32,994,474,275	+2.03	+4.69	+5.64
Consumer Staples	55,489,901,358	54,673,474,160	+1.49	-3.83	+3.11
Health Care	100,386,469,442	99,234,406,632	+1.16	-1.71	+6.64
Industrials	149,944,349,654	148,730,694,776	+0.82	-0.39	+6.55
Consumer Discretionary	139,985,193,098	138,955,793,761	+0.74	-4.89	+0.85
Information Technology	130,667,777,272	130,808,317,780	-0.11	-4.14	+2.03
Materials	56,179,657,805	56,241,149,859	-0.11	-5.06	-2.44
Communication Services	62,573,101,553	67,290,193,923	-7.01	+4.74	+10.17

THE INFORMATION CONTAINED HEREIN IS PROPRIETARY TO DATALEND AND SELECT THIRD PARTIES; MAY NOT BE COPIED OR DISTRIBUTED WITHOUT THE EXPRESS CONSENT OF DATALEND; SHALL NOT CONSTITUTE INVESTMENT ADVICE BY DATALEND, OR ANY REPRESENTATIVE THEREOF; IS NOT WARRANTED TO BE ACCURATE, COMPLETE OR TIMELY; IS PROVIDED FOR INFORMATIONAL PURPOSES ONLY; IS NOT INTENDED FOR TRADING PURPOSES; AND SHOULD NOT BE CONSTRUED AS DATALEND MAKING FORECASTS, PROJECTING RETURNS OR RECOMMENDING ANY PARTICULAR COURSE OF ACTION. NEITHER DATALEND NOR ANY REPRESENTATIVE THEREOF SHALL BE AN ADVISOR OR A FIDUCIARY OF A READER OF THIS REPORT. DATALEND IS NOT RESPONSIBLE OR LIABLE IN ANY WAY TO THE READER, OR TO ANY PERSON, FIRM OR CORPORATION FOR ANY DAMAGES OR LOSSES ARISING FROM ANY USE OF THE INFORMATION CONTAINED HEREIN. IN CONSIDERING THE INFORMATION CONTAINED HEREIN, A READER OF THIS REPORT DOES SO SOLELY IN RELIANCE ON THE READER'S OWN JUDGMENT. PAST PERFORMANCE IS NO GUARANTEE OF FUTURE PERFORMANCE.