

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	38.39	39.20	-2.07	-41.73	-33.41
Americas	35.50	36.13	-1.73	-43.70	-33.63
EMEA	5.41	5.53	-2.13	-0.89	-5.09
Asia	6.55	6.66	-1.61	-3.24	-8.22

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	53.10	53.23	-0.25	-14.48	-15.27
Americas	45.08	45.28	-0.46	-23.29	-22.68
EMEA	39.80	40.28	-1.20	-0.95	-3.57
Asia	88.56	88.31	+0.28	-1.09	-6.51

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.81	3.82	-0.00	-0.01	+0.09
Americas	3.21	3.23	-0.03	-0.08	+0.01
EMEA	4.47	4.39	+0.09	+0.19	+0.07
Asia	7.72	7.63	+0.09	+0.36	+0.72

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,080,383,944,585	1,081,350,889,891	-0.09	-1.34	+2.96
Americas	705,340,783,467	709,183,531,788	-0.54	-3.38	+0.89
EMEA	156,623,175,055	154,435,090,910	+1.42	+1.87	+2.43
Asia	218,419,986,063	217,732,267,193	+0.32	+3.36	+10.67

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	28,326,691,078,287	28,318,157,857,456	+0.03	-1.17	+0.60
Americas	21,994,901,610,603	21,942,932,503,913	+0.24	-0.92	+0.57
EMEA	3,501,989,642,261	3,520,961,708,780	-0.54	-2.41	+0.94
Asia	2,829,799,825,423	2,854,263,644,762	-0.86	-1.49	+0.41

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Materials	58,610,506,960	56,179,657,805	+4.33	-0.51	-0.68
Energy	75,314,844,287	73,768,091,867	+2.10	+1.29	+12.12
Information Technology	132,511,355,100	130,667,777,272	+1.41	-0.98	+1.22
Financials	157,300,028,712	157,011,042,022	+0.18	+0.35	+10.67
Utilities	33,725,168,357	33,663,874,880	+0.18	+4.06	-0.59
Real Estate	44,698,259,275	44,771,361,746	-0.16	+0.57	+10.26
Health Care	100,174,300,660	100,386,469,442	-0.21	-3.13	+4.53
Industrials	149,409,115,040	149,944,349,654	-0.36	-1.81	+3.69
Consumer Discretionary	138,921,748,225	139,985,193,098	-0.76	-4.99	-5.31
Consumer Staples	54,725,888,614	55,489,901,358	-1.38	-3.69	-1.82
Communication Services	57,457,893,049	62,971,397,389	-8.76	-4.73	-0.16

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