

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	39.46	37.86	+4.23	-38.91	-36.03
Americas	36.68	34.90	+5.10	-40.53	-36.68
EMEA	5.55	5.47	+1.63	-2.64	-2.39
Asia	6.75	6.73	+0.23	+2.25	-8.74

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	54.04	53.18	+1.63	-12.31	-14.76
Americas	46.84	45.35	+3.29	-19.10	-20.28
EMEA	39.71	39.75	-0.10	-2.30	-3.07
Asia	87.87	87.71	+0.18	-1.45	-10.59

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.91	3.88	+0.03	+0.13	+0.19
Americas	3.31	3.27	+0.04	+0.11	+0.10
EMEA	4.53	4.49	+0.03	+0.08	+0.14
Asia	7.83	7.82	+0.01	+0.36	+0.91

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,137,224,936,378	1,109,392,091,951	+2.51	+5.72	+6.59
Americas	747,460,426,467	726,064,897,554	+2.95	+6.36	+4.13
EMEA	161,944,153,498	157,544,977,242	+2.79	+2.74	+4.96
Asia	227,820,356,413	225,782,217,154	+0.90	+5.83	+16.95

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	29,078,815,794,390	28,598,986,988,513	+1.68	+2.28	+1.43
Americas	22,594,028,193,157	22,207,773,282,866	+1.74	+2.69	+1.13
EMEA	3,576,564,172,311	3,505,704,412,463	+2.02	+0.82	+1.81
Asia	2,908,223,428,922	2,885,509,293,184	+0.79	+1.01	+3.29

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Energy	84,866,301,372	80,058,549,297	+6.01	+21.93	+31.38
Real Estate	48,595,427,629	45,884,215,756	+5.91	+14.02	+20.05
Consumer Staples	57,309,345,170	55,110,762,956	+3.99	+1.80	+0.42
Utilities	34,880,677,051	33,850,936,200	+3.04	+7.31	+3.38
Consumer Discretionary	146,095,458,997	142,171,951,837	+2.76	+3.32	-3.31
Financials	163,604,620,662	159,405,601,345	+2.63	+5.42	+12.35
Communication Services	59,062,415,238	57,555,080,483	+2.62	-9.19	+2.28
Industrials	156,865,110,909	152,869,242,287	+2.61	+3.95	+5.86
Health Care	103,959,277,653	101,321,196,777	+2.60	+4.03	+4.97
Information Technology	139,326,689,007	136,842,108,041	+1.82	+5.77	+3.37
Materials	64,236,971,248	63,230,730,099	+1.59	+13.28	+10.12