

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	37.92	39.46	-3.91	-42.22	-39.21
Americas	35.40	36.68	-3.49	-43.44	-39.65
EMEA	5.32	5.55	-4.18	-7.17	-7.24
Asia	6.50	6.75	-3.75	-3.28	-9.13

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	51.84	54.04	-4.08	-16.84	-18.55
Americas	44.14	46.84	-5.77	-25.11	-25.05
EMEA	39.54	39.71	-0.44	-2.12	-3.97
Asia	85.21	87.87	-3.03	-4.47	-13.75

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.86	3.91	-0.05	+0.05	+0.13
Americas	3.22	3.31	-0.09	-0.01	-0.00
EMEA	4.63	4.53	+0.10	+0.25	+0.27
Asia	7.90	7.83	+0.07	+0.39	+0.89

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,131,053,256,309	1,137,224,936,378	-0.54	+5.60	+5.31
Americas	732,982,054,291	747,460,426,467	-1.94	+4.33	+1.42
EMEA	167,230,491,454	161,944,153,498	+3.26	+8.68	+8.09
Asia	230,840,710,564	227,820,356,413	+1.33	+7.56	+17.42

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	29,275,777,421,043	29,078,785,752,178	+0.68	+4.15	+1.78
Americas	22,744,716,822,284	22,594,027,954,296	+0.67	+4.63	+1.46
EMEA	3,610,449,981,562	3,576,534,368,960	+0.95	+2.74	+1.85
Asia	2,920,610,617,196	2,908,223,428,922	+0.43	+2.22	+4.19

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Communication Services	60,493,609,869	59,062,415,238	+2.42	-10.10	+3.08
Industrials	157,481,730,267	156,865,110,909	+0.39	+5.88	+5.74
Health Care	104,348,678,247	103,959,277,653	+0.37	+5.15	+4.89
Consumer Discretionary	146,307,050,142	146,095,510,940	+0.14	+5.29	-3.01
Financials	163,752,757,755	163,604,620,662	+0.09	+6.79	+10.42
Materials	64,204,009,200	64,236,971,248	-0.05	+14.16	+9.13
Utilities	34,551,048,053	34,880,677,051	-0.95	+4.72	-6.34
Consumer Staples	56,413,476,300	57,309,345,170	-1.56	+3.18	+1.32
Information Technology	137,001,222,302	139,326,689,007	-1.67	+4.73	+1.82
Real Estate	47,702,575,238	48,595,427,629	-1.84	+9.42	+16.08
Energy	81,395,437,922	84,866,301,372	-4.09	+17.11	+24.82

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