

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	38.16	39.97	-4.53	+0.79	-41.17
Americas	35.46	36.22	-2.12	+1.59	-41.91
EMEA	5.46	6.41	-14.87	-0.16	-6.03
Asia	6.92	6.70	+3.20	+2.71	-1.72

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	52.52	52.63	-0.20	-1.22	-20.72
Americas	44.82	44.40	+0.95	-1.17	-29.26
EMEA	39.59	42.05	-5.86	-0.42	-2.69
Asia	84.15	84.87	-0.85	-4.05	-11.79

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.92	3.87	+0.05	+0.04	+0.28
Americas	3.20	3.18	+0.02	-0.07	+0.11
EMEA	4.75	4.70	+0.06	+0.26	+0.44
Asia	8.43	8.28	+0.15	+0.61	+1.38

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,146,699,069,402	1,129,670,809,887	+1.51	+3.36	+8.39
Americas	727,635,370,276	720,512,755,303	+0.99	+0.22	+4.26
EMEA	171,586,186,038	169,577,041,605	+1.18	+8.91	+10.80
Asia	247,477,513,088	239,581,012,979	+3.30	+9.61	+20.60

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	29,259,309,991,887	29,164,629,934,130	+0.32	+2.31	+0.56
Americas	22,715,327,492,023	22,658,680,295,646	+0.25	+2.29	+0.54
EMEA	3,608,641,979,490	3,611,767,236,887	-0.09	+2.94	+0.47
Asia	2,935,340,520,374	2,894,182,401,598	+1.42	+1.73	+0.86

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Consumer Discretionary	155,280,378,018	150,666,236,468	+3.06	+9.22	+4.32
Industrials	162,433,328,590	159,165,640,458	+2.05	+6.26	+11.07
Materials	63,356,862,844	62,253,956,100	+1.77	+0.20	+7.51
Financials	166,574,305,198	163,863,252,887	+1.65	+4.50	+14.56
Consumer Staples	55,969,585,919	55,086,678,213	+1.60	+1.56	+0.17
Communication Services	60,958,567,770	60,076,137,903	+1.47	+5.91	+4.65
Energy	74,546,276,764	73,674,525,154	+1.18	-6.89	+19.41
Information Technology	141,957,015,499	140,535,723,156	+1.01	+3.74	+4.02
Utilities	34,434,481,938	34,187,837,733	+0.72	+1.72	+9.04
Health Care	104,155,184,622	103,649,969,148	+0.49	+2.80	+5.31
Real Estate	46,735,838,473	46,573,443,077	+0.35	+1.86	+14.46