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The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	44.87	38.16	+17.59	+13.70	-31.43
Americas	42.41	35.46	+19.62	+15.63	-31.52
EMEA	5.66	5.46	+3.69	+1.87	-3.99
Asia	7.19	6.92	+3.95	+6.52	+12.07

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	54.98	52.52	+4.68	+1.74	-15.74
Americas	48.01	44.82	+7.13	+2.50	-22.22
EMEA	40.80	39.59	+3.06	+2.73	-1.56
Asia	85.75	84.15	+1.90	-2.40	-9.77

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.97	3.92	+0.06	+0.06	+0.32
Americas	3.25	3.20	+0.05	-0.05	+0.14
EMEA	4.84	4.75	+0.09	+0.31	+0.55
Asia	8.53	8.43	+0.10	+0.70	+1.48

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,175,328,073,540	1,146,699,069,402	+2.50	+3.35	+10.88
Americas	748,067,203,403	727,635,370,276	+2.81	+0.08	+7.16
EMEA	176,421,062,263	171,586,186,038	+2.82	+8.94	+13.69
Asia	250,839,807,875	247,477,513,088	+1.36	+10.10	+21.33

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	29,569,515,132,347	29,259,316,363,044	+1.06	+1.69	+2.04
Americas	22,984,313,673,732	22,715,327,492,023	+1.18	+1.73	+2.46
EMEA	3,644,873,604,805	3,608,639,580,109	+1.00	+1.91	+0.84
Asia	2,940,327,853,810	2,935,349,290,912	+0.17	+1.10	+0.30

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Financials	172,653,256,569	166,574,305,198	+3.65	+5.53	+18.96
Energy	77,191,393,480	74,546,276,764	+3.55	-9.04	+24.01
Materials	65,074,900,699	63,356,862,844	+2.71	+1.30	+11.57
Information Technology	145,594,371,387	141,959,762,028	+2.56	+4.47	+7.71
Industrials	166,322,704,789	162,434,166,344	+2.39	+6.03	+12.31
Consumer Discretionary	158,235,038,989	155,282,496,542	+1.90	+8.31	+4.87
Communication Services	62,067,926,409	60,958,567,770	+1.82	+5.09	+6.81
Health Care	105,941,274,043	104,173,051,098	+1.70	+1.91	+5.85
Utilities	35,006,418,107	34,434,481,938	+1.66	+0.36	+12.30
Real Estate	47,364,864,112	46,735,838,473	+1.35	-2.53	+13.79
Consumer Staples	56,350,541,987	55,969,585,919	+0.68	-1.67	+1.27

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