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The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	41.07	39.39	+4.27	+2.75	-43.91
Americas	38.59	36.69	+5.17	+6.53	-44.66
EMEA	5.30	5.28	+0.40	-17.34	-10.14
Asia	7.04	7.59	-7.32	+5.03	+0.55

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	53.93	53.54	+0.72	+2.47	-20.70
Americas	46.90	46.27	+1.36	+5.65	-28.35
EMEA	37.27	38.12	-2.24	-11.37	-9.80
Asia	85.58	85.04	+0.62	+0.83	-10.72

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.97	4.00	-0.02	+0.10	+0.32
Americas	3.21	3.23	-0.02	+0.03	+0.10
EMEA	4.92	4.97	-0.05	+0.23	+0.71
Asia	8.79	8.76	+0.03	+0.51	+1.63

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,180,009,878,420	1,184,558,376,950	-0.38	+4.46	+10.83
Americas	740,431,450,841	743,581,685,914	-0.42	+2.76	+5.65
EMEA	180,350,861,655	180,852,268,438	-0.28	+6.35	+17.77
Asia	259,227,565,924	260,124,422,598	-0.34	+8.20	+23.03

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	29,691,221,167,915	29,646,405,195,293	+0.15	+1.81	+1.82
Americas	23,078,371,793,999	23,039,146,776,757	+0.17	+1.85	+2.20
EMEA	3,663,386,477,805	3,637,208,482,304	+0.72	+1.43	+0.82
Asia	2,949,462,896,112	2,970,049,936,232	-0.69	+1.91	+0.15

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Materials	68,145,825,167	66,754,842,396	+2.08	+9.46	+15.45
Industrials	168,701,600,211	167,779,201,221	+0.55	+5.99	+13.74
Energy	75,804,158,340	75,401,932,846	+0.53	+2.89	+17.15
Health Care	105,019,460,606	104,866,523,273	+0.15	+1.32	+4.43
Utilities	35,219,468,045	35,206,070,277	+0.04	+3.02	+12.35
Consumer Staples	58,639,818,561	58,906,179,740	-0.45	+6.45	+2.38
Information Technology	158,133,207,625	158,866,388,081	-0.46	+12.52	+19.44
Consumer Discretionary	153,072,585,615	153,784,332,263	-0.46	+1.60	+2.42
Real Estate	46,193,793,539	46,484,046,492	-0.62	-0.82	+6.56
Communication Services	61,718,170,538	62,688,028,732	-1.55	+2.73	+5.47
Financials	168,543,055,054	171,469,653,242	-1.71	+2.86	+14.38

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