

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	39.83	39.90	-0.16	-11.23	-43.85
Americas	37.31	37.46	-0.41	-12.04	-44.91
EMEA	5.12	5.31	-3.54	-9.53	-14.49
Asia	8.16	7.32	+11.57	+13.55	+19.15

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	54.45	53.71	+1.38	-0.97	-17.09
Americas	47.91	46.29	+3.50	-0.21	-22.90
EMEA	36.83	37.93	-2.90	-9.74	-12.22
Asia	85.09	85.25	-0.19	-0.78	-10.33

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.03	3.97	+0.06	+0.05	+0.25
Americas	3.21	3.21	+0.00	-0.05	-0.06
EMEA	5.22	4.86	+0.36	+0.38	+1.05
Asia	9.39	8.74	+0.65	+0.86	+2.20

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,184,657,430,030	1,180,913,612,347	+0.32	+0.79	+7.80
Americas	744,901,472,600	739,180,088,219	+0.77	-0.42	+1.32
EMEA	178,261,036,405	178,587,221,600	-0.18	+1.04	+17.52
Asia	261,494,921,025	263,146,302,528	-0.63	+4.25	+23.34

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	29,424,890,392,148	29,739,035,510,112	-1.06	-0.49	+1.13
Americas	23,226,426,530,096	23,053,975,301,921	+0.75	+1.05	+3.16
EMEA	3,414,311,886,496	3,674,252,016,802	-7.07	-6.33	-6.10
Asia	2,784,151,975,556	3,010,808,191,388	-7.53	-5.31	-5.49

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Real Estate	48,242,228,645	46,685,503,939	+3.33	+1.85	+3.45
Materials	69,999,407,898	67,827,957,941	+3.20	+7.57	+11.57
Financials	173,146,788,086	170,271,446,463	+1.69	+0.29	+12.98
Industrials	170,978,755,323	169,637,474,094	+0.79	+2.80	+12.86
Health Care	105,878,756,074	105,202,214,341	+0.64	-0.06	+2.42
Consumer Staples	59,264,313,122	58,992,867,862	+0.46	+5.17	+1.87
Consumer Discretionary	153,468,184,397	152,992,070,058	+0.31	-3.01	+2.41
Information Technology	156,662,106,782	156,781,416,271	-0.08	+7.60	+16.29
Energy	74,925,799,640	75,005,142,676	-0.11	-2.94	+6.83
Utilities	35,267,570,695	35,946,163,270	-1.89	+0.75	+5.96
Communication Services	60,428,938,469	61,849,415,375	-2.30	-2.64	-0.63