

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	39.77	39.75	+0.06	-0.15	-38.44
Americas	35.87	35.54	+0.92	-3.87	-41.86
EMEA	4.59	4.85	-5.50	-10.43	-19.62
Asia	8.76	8.92	-1.72	+7.37	+32.77

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	54.22	54.07	+0.26	-0.43	-12.03
Americas	45.80	45.58	+0.49	-4.39	-20.89
EMEA	38.08	38.03	+0.12	+3.40	-6.33
Asia	90.56	89.72	+0.94	+6.43	+1.57

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.75	3.81	-0.06	-0.28	-0.04
Americas	3.07	3.10	-0.04	-0.14	-0.13
EMEA	4.65	4.68	-0.03	-0.57	+0.21
Asia	7.90	8.17	-0.27	-1.49	+0.42

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,119,929,125,059	1,137,913,166,300	-1.58	-5.46	+4.12
Americas	713,603,796,901	720,440,313,845	-0.95	-4.20	+1.55
EMEA	167,042,163,827	169,579,586,945	-1.50	-6.29	+5.97
Asia	239,283,164,331	247,893,265,510	-3.47	-8.49	+11.15

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	29,883,539,389,560	29,867,777,217,755	+0.05	+1.56	+5.12
Americas	23,263,041,009,979	23,207,497,879,207	+0.24	+0.16	+5.73
EMEA	3,591,637,377,685	3,625,525,852,566	-0.93	+5.19	+1.25
Asia	3,028,861,001,896	3,034,753,485,982	-0.19	+8.79	+5.20

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Financials	172,610,765,597	172,545,662,283	+0.04	-0.45	+11.14
Energy	65,710,777,709	66,172,930,333	-0.70	-12.30	-5.59
Information Technology	146,663,470,398	147,948,639,514	-0.87	-6.38	+11.33
Health Care	101,457,414,198	102,782,824,398	-1.29	-4.18	+1.53
Consumer Staples	57,157,186,432	58,191,125,420	-1.78	-3.56	+1.53
Consumer Discretionary	145,973,370,876	149,205,596,220	-2.17	-4.88	+3.24
Utilities	31,976,860,909	32,708,498,650	-2.24	-9.33	-1.63
Materials	64,073,547,187	65,656,497,240	-2.41	-8.47	+12.99
Communication Services	58,908,189,073	60,392,671,959	-2.46	-2.52	-9.42
Real Estate	42,970,067,907	44,208,995,202	-2.80	-10.47	+1.09
Industrials	153,757,055,009	159,184,461,151	-3.41	-10.07	+1.89