

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

|          | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global   | 38.69         | 39.77          | -2.71   | -0.96   | -41.05  |
| Americas | 34.27         | 35.87          | -4.46   | -4.86   | -45.25  |
| EMEA     | 4.60          | 4.59           | +0.33   | -10.28  | -19.75  |
| Asia     | 9.19          | 8.76           | +4.84   | +31.12  | +36.80  |

## Fees (bps)

The average fee paid to lenders by borrowers

|          | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global   | 54.23         | 54.22          | +0.03   | -0.46   | -13.00  |
| Americas | 45.43         | 45.80          | -0.81   | -2.41   | -22.91  |
| EMEA     | 38.28         | 38.08          | +0.53   | +0.21   | -5.23   |
| Asia     | 92.33         | 90.56          | +1.95   | +6.37   | +3.52   |

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

|          | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global   | 3.72          | 3.75           | -0.02   | -0.26   | -0.09   |
| Americas | 3.06          | 3.07           | -0.01   | -0.14   | -0.17   |
| EMEA     | 4.65          | 4.65           | -0.00   | -0.12   | +0.27   |
| Asia     | 7.69          | 7.90           | -0.21   | -1.41   | +0.18   |

## Loan Values (USD)

The total notional value of securities being borrowed

|          | Current Value     | Previous Value    | DoD (%) | WoW (%) | MoM (%) |
|----------|-------------------|-------------------|---------|---------|---------|
| Global   | 1,120,111,068,135 | 1,119,929,125,059 | +0.02   | -6.31   | +4.58   |
| Americas | 717,183,297,192   | 713,603,796,901   | +0.50   | -3.87   | +2.08   |
| EMEA     | 167,249,706,163   | 167,042,163,827   | +0.12   | -5.60   | +8.70   |
| Asia     | 235,678,064,780   | 239,283,164,331   | -1.51   | -13.47  | +9.82   |

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

|          | Current Value      | Previous Value     | DoD (%) | WoW (%) | MoM (%) |
|----------|--------------------|--------------------|---------|---------|---------|
| Global   | 30,083,029,467,523 | 29,883,503,309,124 | +0.67   | +0.22   | +7.02   |
| Americas | 23,422,333,172,558 | 23,263,040,770,460 | +0.68   | +0.50   | +7.75   |
| EMEA     | 3,597,778,073,282  | 3,591,601,536,768  | +0.17   | -3.26   | +2.38   |
| Asia     | 3,062,918,221,683  | 3,028,861,001,896  | +1.12   | +2.38   | +7.20   |

## Sector Analysis

Loan Values across each sector

| Sector                 | Current Value   | Previous Value  | DoD (%) | WoW (%) | MoM (%) |
|------------------------|-----------------|-----------------|---------|---------|---------|
| Utilities              | 33,149,268,199  | 31,976,860,909  | +3.67   | -6.72   | +0.47   |
| Consumer Staples       | 57,685,891,512  | 57,157,186,432  | +0.93   | -2.74   | +5.51   |
| Information Technology | 147,286,547,319 | 146,663,470,398 | +0.42   | -6.27   | +12.60  |
| Consumer Discretionary | 145,808,704,217 | 145,973,370,876 | -0.11   | -5.98   | +4.93   |
| Financials             | 172,191,566,238 | 172,610,765,597 | -0.24   | -3.79   | +12.21  |
| Industrials            | 153,273,426,418 | 153,757,055,009 | -0.31   | -10.61  | +3.05   |
| Materials              | 63,516,681,449  | 64,073,547,187  | -0.87   | -10.28  | +12.94  |
| Health Care            | 100,481,149,155 | 101,457,414,198 | -0.96   | -5.46   | +1.26   |
| Energy                 | 64,999,535,627  | 65,710,777,709  | -1.08   | -10.96  | -6.48   |
| Communication Services | 58,227,330,188  | 58,908,189,073  | -1.16   | -7.22   | -13.47  |
| Real Estate            | 42,352,007,629  | 42,970,067,907  | -1.44   | -14.65  | -2.61   |