

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	38.27	38.69	-1.09	-16.85	-2.38
Americas	34.27	34.27	+0.02	-20.31	-5.13
EMEA	4.61	4.60	+0.27	-11.14	-16.58
Asia	9.00	9.19	-2.00	+16.30	+35.20

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	54.56	54.23	+0.60	-1.22	+2.49
Americas	45.80	45.43	+0.81	-4.35	+1.15
EMEA	38.79	38.28	+1.34	+1.96	-3.69
Asia	94.08	92.33	+1.90	+8.49	+6.53

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.69	3.72	-0.03	-0.24	-0.13
Americas	3.07	3.06	+0.01	-0.11	-0.16
EMEA	4.55	4.65	-0.10	-0.15	+0.16
Asia	7.52	7.69	-0.17	-1.25	-0.11

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,100,669,584,430	1,120,111,068,135	-1.74	-6.97	+1.79
Americas	713,925,279,096	717,183,297,192	-0.45	-3.91	+0.67
EMEA	163,462,832,520	167,249,706,163	-2.26	-5.40	+5.85
Asia	223,281,472,814	235,678,064,780	-5.26	-16.49	+2.55

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	29,840,044,436,194	30,083,045,191,090	-0.81	-0.92	+5.37
Americas	23,277,317,005,356	23,422,328,753,465	-0.62	-0.49	+6.08
EMEA	3,594,060,325,837	3,597,798,215,942	-0.10	-2.23	+2.08
Asia	2,968,667,105,001	3,062,918,221,683	-3.08	-2.63	+4.01

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Information Technology	147,014,796,162	147,286,629,095	-0.18	-3.93	+12.51
Energy	64,656,011,162	65,010,158,395	-0.54	-7.18	-12.35
Health Care	99,183,200,520	100,489,836,235	-1.30	-6.46	-1.20
Materials	62,533,377,542	63,516,720,272	-1.55	-8.43	+11.31
Consumer Discretionary	143,229,972,634	145,808,704,217	-1.77	-6.72	+2.32
Financials	168,920,112,608	172,191,566,238	-1.90	-9.34	+7.51
Industrials	150,226,639,298	153,273,426,418	-1.99	-10.66	+0.19
Communication Services	56,723,310,909	58,227,460,474	-2.58	-8.26	-9.92
Real Estate	41,157,804,789	42,383,731,634	-2.89	-10.56	-7.85
Consumer Staples	55,767,947,246	57,685,896,462	-3.32	-5.80	+0.50
Utilities	31,809,853,436	33,149,268,199	-4.04	-5.75	-5.51